

# Meals and Soups in Nigeria

November 2023

**Table of Contents** 

## Meals and Soups in Nigeria - Category analysis

#### **KEY DATA FINDINGS**

#### 2023 DEVELOPMENTS

Non-essential status leads to decline in meals and soups volume sales in 2023 Ready meals has good potential but stifled in 2023 by poor economic conditions Soup suffers strongly from rise in import costs

## PROSPECTS AND OPPORTUNITIES

Good scope for growth for niche meals and soups
Ready meals to growfast, as urban consumers seek convenient meals
Soup to recover as economy improves

#### **CATEGORY DATA**

- Table 1 Sales of Meals and Soups by Category: Volume 2018-2023
- Table 2 Sales of Meals and Soups by Category: Value 2018-2023
- Table 3 Sales of Meals and Soups by Category: % Volume Growth 2018-2023
- Table 4 Sales of Meals and Soups by Category: % Value Growth 2018-2023
- Table 5 Sales of Chilled Ready Meals by Ethnicity: % Value 2018-2023
- Table 6 Sales of Frozen Ready Meals by Ethnicity: % Value 2018-2023
- Table 7 Sales of Soup by Leading Flavours: Rankings 2018-2023
- Table 8 NBO Company Shares of Meals and Soups: % Value 2019-2023
- Table 9 LBN Brand Shares of Meals and Soups: % Value 2020-2023
- Table 10 Distribution of Meals and Soups by Format: % Value 2018-2023
- Table 11 Forecast Sales of Meals and Soups by Category: Volume 2023-2028
- Table 12 Forecast Sales of Meals and Soups by Category: Value 2023-2028
- Table 13 Forecast Sales of Meals and Soups by Category: % Volume Growth 2023-2028
- Table 14 Forecast Sales of Meals and Soups by Category: % Value Growth 2023-2028

## Cooking Ingredients and Meals in Nigeria - Industry Overview

## **EXECUTIVE SUMMARY**

Cooking ingredients and meals in 2023: The big picture

Key trends in 2023

Competitive landscape

Channel developments

What next for cooking ingredients and meals?

## MARKET DATA

- Table 15 Sales of Cooking Ingredients and Meals by Category: Volume 2018-2023
- Table 16 Sales of Cooking Ingredients and Meals by Category: Value 2018-2023
- Table 17 Sales of Cooking Ingredients and Meals by Category: % Volume Growth 2018-2023
- Table 18 Sales of Cooking Ingredients and Meals by Category: % Value Growth 2018-2023
- Table 19 NBO Company Shares of Cooking Ingredients and Meals: % Value 2019-2023
- Table 20 LBN Brand Shares of Cooking Ingredients and Meals: % Value 2020-2023
- Table 21 Penetration of Private Label by Category: % Value 2018-2023
- Table 22 Distribution of Cooking Ingredients and Meals by Format: % Value 2018-2023
- Table 23 Forecast Sales of Cooking Ingredients and Meals by Category: Volume 2023-2028
- Table 24 Forecast Sales of Cooking Ingredients and Meals by Category: Value 2023-2028
- Table 25 Forecast Sales of Cooking Ingredients and Meals by Category: % Volume Growth 2023-2028
- Table 26 Forecast Sales of Cooking Ingredients and Meals by Category: % Value Growth 2023-2028

#### **DISCLAIMER**

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