

# Meals and Soups in South Africa

November 2023

**Table of Contents** 

#### Meals and Soups in South Africa - Category analysis

### **KEY DATA FINDINGS**

#### 2023 DEVELOPMENTS

Ready meals, which are quick to prepare, are favoured as a result of power outages The growth of quick recipe kits and dry soup slows due to price increases and competition Younger generations in particular drive demand for plant-based ready meals

#### PROSPECTS AND OPPORTUNITIES

The convenience of meals and soups will appeal to higher-income consumers Return to higher retail volume growth for dry soup as price rises level off Solid growth for frozen pizza and frozen ready meals

#### CATEGORY DATA

Table 1 - Sales of Meals and Soups by Category: Volume 2018-2023
Table 2 - Sales of Meals and Soups by Category: Value 2018-2023
Table 3 - Sales of Meals and Soups by Category: % Volume Growth 2018-2023
Table 4 - Sales of Meals and Soups by Category: % Value Growth 2018-2023
Table 5 - Sales of Chilled Ready Meals by Ethnicity: % Value 2018-2023
Table 6 - Sales of Frozen Ready Meals by Ethnicity: % Value 2018-2023
Table 7 - Sales of Soup by Leading Flavours: Rankings 2018-2023
Table 8 - NBO Company Shares of Meals and Soups: % Value 2019-2023
Table 9 - LBN Brand Shares of Meals and Soups by Format: % Value 2018-2023
Table 10 - Distribution of Meals and Soups by Category: Volume 2023-2028
Table 12 - Forecast Sales of Meals and Soups by Category: % Volume Growth 2023-2028
Table 13 - Forecast Sales of Meals and Soups by Category: % Volume Growth 2023-2028

#### Cooking Ingredients and Meals in South Africa - Industry Overview

#### EXECUTIVE SUMMARY

Cooking ingredients and meals in 2023: The big picture Key trends in 2023 Competitive landscape Channel developments What next for cooking ingredients and meals?

#### MARKET DATA

Table 15 - Sales of Cooking Ingredients and Meals by Category: Volume 2018-2023
Table 16 - Sales of Cooking Ingredients and Meals by Category: Value 2018-2023
Table 17 - Sales of Cooking Ingredients and Meals by Category: % Volume Growth 2018-2023
Table 18 - Sales of Cooking Ingredients and Meals by Category: % Value Growth 2018-2023
Table 19 - NBO Company Shares of Cooking Ingredients and Meals: % Value 2019-2023
Table 20 - LBN Brand Shares of Cooking Ingredients and Meals: % Value 2020-2023
Table 21 - Penetration of Private Label by Category: % Value 2018-2023
Table 22 - Distribution of Cooking Ingredients and Meals by Format: % Value 2018-2023
Table 23 - Forecast Sales of Cooking Ingredients and Meals by Category: Volume 2023-2028
Table 24 - Forecast Sales of Cooking Ingredients and Meals by Category: % Volume Growth 2023-2028
Table 25 - Forecast Sales of Cooking Ingredients and Meals by Category: % Value 2023-2028
Table 26 - Forecast Sales of Cooking Ingredients and Meals by Category: % Value Growth 2023-2028

#### DISCLAIMER

## About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/meals-and-soups-in-south-africa/report.