

# Consumer Electronics and Appliances Brand Partnerships Address Key Trends: CES 2023

March 2023

Table of Contents

### INTRODUCTION

Scope

Following a correction in sales in 2022, moderate growth is projected in the forecast period Manufacturers target the premium consumer to drive growth over the forecast period

### GLOBAL TRENDS IN CONSUMER APPLIANCES AND ELECTRONICS

Brands utilise partnerships to lead the market in sustainability, connectivity and wellness
Brands use partnerships to implement sustainable practices throughout the product lifecycle
Brands use partnerships to enhance the value of connected devices to consumers
Brands use partnerships to build products and systems that support consumer wellness

Sustainability: Panasonic partners with ERI, Redwood Materials and MRM to reduce waste

# CES 2023: BRAND PARTNERSHIPS ENHANCING CONNECTIVITY, SUSTAINABILITY AND WELLNESS

Panasonic's partnerships enhance supply chain circularity and reputation for sustainability Sustainability: Samsung partners with Patagonia to reduce microplastics released into oceans Samsung secures sustainability clout with Patagonia partnership

Connectivity: TCL partners with Samba TV to bring the next generation of smart TVs

Case Study: TCL transforms TV viewing experience with Samba TV's advanced Al features

Wellness and Connectivity: Labrador partners with Amazon to provide at-home assistive care

Labrador improves functionality of personal robot with Amazon integrated voice assistant

Wellness and Connectivity: LG Electronics and SleepWave help users get a better night's sleep

LG enters growing sleep aid tech space with SleepWave's advanced sleep assistive features

## **KEY TAKEAWAYS**

Key takeaways for consumer appliances and electronics brands

# About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focusing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer
  trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with
  country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/consumer-electronics-and-appliances-brand-partnerships-address-key-trends-ces-2023/report.