Euromonitor International

Forestry, Wood and Paper Global Industry Overview

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INTRODUCTION

Scope
Key findings

GLOBAL OVERVIEW

Following robust expansion, the industry saw more moderate growth in 2022
Global production will remain dominated by China and the US
Costs saw a rise due to supply bottlenecks, rising labour costs and inflationary pressures
Profitability continued growing despite rising production costs
Trade in wood and wood products continues expanding following post-pandemic boom
Rising environmental consciousness boosts imports of paper-based packaging products in EU
Key trends
Macroeconomic/industry trends

LEADING COMPANIES

US-based paper companies continue dominating global market
As the sector sees liberalisation and decentralisation, the number of companies grows
Concentration in the global wood industry remains low

COUNTRY SNAPSHOTS

China: Stable global and domestic demand drives industry's growth
Key trends in China 2023/2024
US: Sustainability trends and growth in e-commerce to drive demand for paper products
Key trends in the US 2023/2024
Germany: Rising energy costs and economic slowdown to hamper short-term growth
Key trends in Germany 2023/2024
India: Domestic demand to be driven by booming construction and rising paper demand
Key trends in India 2023/2024
Canada: Canadian wood exports to see setback in the light of slower construction pace
Key trends in Canada 2023/2024
Japan: Growth to be driven by recovering construction and rising anti-plastic sentiments
Key trends in Japan 2023/2024
Indonesia: Local demand and strong construction in neighbouring countries to drive growth
Key trends in Indonesia 2023/2024
Italy: While private construction deteriorate, infrastructure spending to support demand
Key trends in Italy 2023/2024
Brazil: Solid domestic construction and rebounding exports to drive industry's growth
Key trends in Brazil 2023/2024
Definitions

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