Euromonitor International

Global Overview of the Textile and Leather Products Industry

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INTRODUCTION

Scope
Key findings

GLOBAL OVERVIEW

Global economic downturn brings challenges for the textile and leather products industry
China to remain key textile producer, despite reshaping of global supply chains
High commodity prices impact industry's costs
Companies are expected to maintain elevated product prices due to persistent cost pressures
Future textile exports to be shaped by regional economic linkages like RCEP
The US and Western Europe remain main textile importers globally
Key trends
Macroeconomic and industry trends

LEADING COMPANIES

VF Corp maintains leading position in global apparel and footwear market
Challenges for companies persist amid elevated cost pressures
Despite consolidation attempts, the industry remains highly fragmented

COUNTRY SNAPSHOTS

China: Textiles industry shows robust growth in 2023, but uncertainties persist
Key trends in China 2023-2024
India: Industry is forecast to maintain strong growth amid favourable economic prospects
Key trends in India 2023-2024
Bangladesh: The country set to see among the fastest expansion globally
Key trends in Bangladesh 2023-2024
Italy: Real terms growth to decelerate amid decreased domestic and foreign demand
Key trends in Italy 2023-2024
US: Anticipated decline in turnover amid economic slowdown and inflationary pressures
Key trends in the US 2023-2024
Vietnam: Industry growth to be constrained by low foreign demand
Key trends in Vietnam 2023-2024
Turkey: Sluggish increase in industry turnover amid economic turbulence in the country
Key trends in Turkey 2023-2024
Indonesia: Growth to decelerate as exports plummet and domestic demand softens
Key trends in Indonesia 2023-2024
South Korea: Industry to stagnate over the forecast period, but much is expected from RCEP
Key trends in South Korea 2023-2024
Pakistan: The industry's woes to persist in 2023, due to decreased exports
Key trends in Pakistan 2023-2024
Definitions

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For more information on this report, further enquiries can be directed via this link www.euromonitor.com/global-overview-of-the-textile-and-leather-products-industry/report.