Euromonitor International

# Cigars, Cigarillos and Smoking Tobacco in Panama

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## Cigars, Cigarillos and Smoking Tobacco in Panama - Category analysis

KEY DATA INSIGHTS

2025 DEVELOPMENTS

Cigars, Cigarillos and Smoking Tobacco Summary

INDUSTRY PERFORMANCE

Valentino Siesto Attracts Affluent Newcomers, Boosting Premium Cigar Experiences

Flavoured Water Pipe Tobacco Directs Growth in Smoking Tobacco

Chart 1 - Volume Sales 2020-2030

Chart 2 - Volume Sales by Category 2025

WHAT'S NEXT?

Flavoured Tobacco Launches Expand Consumer Base

Water Pipe Culture Strengthen Smoking Tobacco Growth

Chart 3 - Forecast Volume Sales 2020-2030

Chart 4 - Forecast Volume Sales by Category 2025-2030

COMPETITIVE LANDSCAPE

Valentino Siesto Leverages Luxury Experiences to Reinforce Brand Loyalty

CHANNELS

Food and Tobacco Specialists Maintain Consumer Trust with Brand Variety

Online Sales Remain Negligible

ECONOMIC CONTEXT

Chart 5 - Economic Context for Cigars, Cigarillos and Smoking Tobacco

Chart 6 - Real GDP Growth 2020-2030

Chart 7 - Inflation 2020-2030

CONSUMER CONTEXT

Chart 8 - Consumer Context for Cigars, Cigarillos and Smoking Tobacco

Chart 9 - Population 2020-2030

Chart 10 - Population by Generation 2025

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## Nicotine in Panama - Industry Overview

EXECUTIVE SUMMARY

2025 Developments

KEY DATA INSIGHTS

INDUSTRY PERFORMANCE

Valentino Siesto Club House Attracts Affluent Cigar Enthusiasts through Exclusive Memberships

Disposable Vapes Drive Rapid Shift as Smokers Seek Alternatives to Cigarettes

Chart 11 - Volume Sales 2020-2030

Chart 12 - Volume Sales by Category 2025

WHAT'S NEXT?

Smokers Shift to E-Vapour Products

Regulatory Pressure and Shifting Consumer Preferences Reshape the Nicotine Landscape

Chart 13 - Forecast Volume Sales 2020-2030

Chart 14 - Forecast Volume Sales by Category 2025-2030

COMPETITIVE LANDSCAPE

Philip Morris Strengthens Leadership as British American Tobacco Loses Ground
Chart 15 - Company Shares 2025
Chart 16 - Brand Shares 2025

CHANNELS

Small Local Grocers and Supermarkets Retain Leadership
Digital and Specialist Channels Direct Growth in Nicotine Alternatives

ECONOMIC CONTEXT

Chart 17 - Economic Context for Nicotine
Chart 18 - Real GDP Growth 2020-2030
Chart 19 - Inflation 2020-2030

CONSUMER CONTEXT

Chart 20 - Consumer Context for Nicotine
Chart 21 - Population 2020-2030
Chart 22 - Population by Generation 2025

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