Euromonitor International

Chemical Product Industry Global Industry Overview

October 2026

KEY FINDINGS

Chemical product snapshot
Key summary
Shifting competition and cost pressure reshape chemical product industry landscape
Our expert's view of chemical products in 2025

INTRODUCTION

Top five trends uncovered
Drivers of consumer markets and impact on chemical products
Adjacent industries and how they impact chemical products

STATE OF THE INDUSTRY

Feedstock and specialisation define the geography of chemicals growth
Rising costs widen the profitability gap across chemicals markets
US leads profits as Saudi Arabia emerges as the standout riser
Chemical exports concentrate among scale producers and European trade hubs
Import dependence splits chemicals markets as China builds greater self-sufficiency
Macroeconomic/industry trends
Mature markets consolidate as India, Mexico, Türkiye and Saudi Arabia add new entrants
Chemical market concentration reflects feedstock advantage more than market size
Asian scale, feedstock access and specialisation decide who wins in chemical products

TOP FIVE MARKETS

China's output forecast to climb, supported by consolidation and speciality upgrades
China's domestic demand continues to grow but profits need to improve
Scale leader upgrading towards high-end materials as anti-involution curbs price wars
Moderate output growth ahead as shale cost advantage outweighs softer demand in US
US growth clouded by tariffs and green initiatives, despite high profitability
Low-cost shale champion with top-tier margins pivoting to low-carbon production
South Korea forecast to grow as leaner crackers and speciality materials scale up
South Korea retains its chemical trade edge despite rising Chinese competition
Export powerhouse forced into cracker restructuring as China squeezes margins
Fastest forecast growth of the top five as capacity expands in India to replace imports
India combines rapid demand growth and speciality strength with pressure from import
Fast-growing China-plus-one hub scaling speciality chemicals in India
Japan's output to grow slowly as cracker closures offset gains in electronic materials
Japan retains technology leadership as weak demand drives industry consolidation
Ageing crackers, shrinking demand and Chinese price pressure squeeze Japan's margins

CONCLUSION

Opportunities for growth
Definitions

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.

- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/chemical-product-industry-global-industry-overview/report.