Euromonitor International

Processed Meat, Seafood and Alternatives to Meat in Sri Lanka

November 2026

KEY DATA INSIGHTS

INDUSTRY PERFORMANCE

Meat and seafood substitutes dominate volume while processed meat leads growth momentum
KFP leverages affordable sausages to counter down-trading amid prolonged inflation
Health ministry school canteen ban and halal certification drive reformulation and expansion
Chart 1 Value Sales 2021-2031
Chart 2 Volume Sales 2021-2031
Chart 3 Value Sales by Category 2026

WHAT'S NEXT?

Meat and seafood substitutes maintain dominance as urbanisation drives steady expansion
Processed seafood leads growth while health ministry bans force clean-label reformulation
Manufacturers diversify sourcing amid geopolitical fragmentation and climate-driven supply shocks
Chart 1 Forecast Value Sales 2021-2031
Chart 2 Forecast Value Sales by Category 2026-2031

COMPETITIVE LANDSCAPE

Ceylon Biscuits and Cargills sustain leadership through strategic portfolio execution and halal expansion
Halal certification and clean-label reformulation create new pathways for volume growth
Chart 1 Company Shares 2026
Chart 2 Brand Shares 2026

CHANNELS

Small local grocers capture majority share as fuel rationing drives neighbourhood shopping
Hypermarkets record fastest value growth amid modern trade expansion
Meathouse.lk blends digital convenience with physical availability to future-proof operations
Chart 1 Retail Channels 2021-2026

ECONOMIC CONTEXT

Chart 1 Real GDP Growth 2021-2031
Chart 2 Inflation 2021-2031

CONSUMER CONTEXT

Chart 1 Population 2021-2031
Chart 2 Population by Generation 2026
Chart 3 Consumer Expenditure 2021-2031

COUNTRY REPORTS DISCLAIMER

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- Strategy Briefings: Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- Company Profiles: Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- Country Reports: For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with

country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/processed-meat-seafood-and-alternatives-to-meat-in-sri-lanka/report.