

Financial Cards and Payments in Saudi Arabia

December 2022

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Increased card transactions over cash

Buy Now Pay Later continues to gain traction

Competitive landscape

The mada card continues to lead in payment technology

Saudi banks embrace digital future with more closures of brick-and-mortar branches

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Charge cards transactions value trends inversely proportional to volume as consumers cut back on high value purchases

American Express continues to be the sole player in charge cards

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PROSPECTS AND OPPORTUNITIES

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[Debit Cards in Saudi Arabia - Category analysis](#)

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Store Cards in Saudi Arabia - Category analysis

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