



Global Overview of the Pharmaceuticals and Medical Equipment Industry

October 2022

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Scope

Examining four trends shaping the pharmaceuticals and medical equipment industry

Key trends impacting the industry in 2022

GLOBAL OVERVIEW

Pharmaceuticals and medical equipment among the industries least affected by COVID-19

Production value growth accelerated over 2021 driven by COVID-19

China and the US continue to dominate global industry

Producers' profits under pressure due to prevailing cost containment measures

Western Europe leads pharmaceuticals and medical equipment exports

Large Western healthcare markets support import growth

Increasing consumer demand for healthcare facilitates global market expansion

Rising commodity prices pressure pharmaceuticals and medical equipment industry

Prices of major commodities have been on the rise since 2020

LEADING COMPANIES

Pfizer strengthens its position thanks to strong sales of COVID-19 vaccine and treatment

Total number of companies increases, driven by sector expansion in developing countries

Industry concentration to remain low despite ongoing consolidation

GLOBAL OUTLOOK

China, the US and Western Europe to drive future production value growth

Production value recovered to pre-pandemic levels by 2021 in most countries

Key future trends shaping the global industry

COUNTRY SNAPSHOTS

China: After a spike in turnover in 2021, industry growth to normalise

China: Strong domestic and foreign demand to support long-term industry growth

US: Industry turnover to continue growing, albeit at a slower rate

US: The industry is forecast to record healthy development over the forecast period

Ireland: Industry turnover to maintain healthy growth in real terms

Ireland: Strong global demand to support export-oriented Irish industry

Switzerland: High exports support production value growth

Switzerland: The country to remain a major hub for life sciences innovation

Germany: Soaring exports and solid domestic demand drive industry expansion in 2021

Germany: The country is set to remain one of the top global producers and exporters

Japan: Industry production turnover to slow down

Japan: Industry outlook clouded by state efforts to reduce healthcare spending

France: The industry production value in real terms to witness modest growth

France: Reviving demand for healthcare to support market growth over the medium term

Puerto Rico: The industry witnesses recovery

Puerto Rico: Rising investment and growing demand support outlook, but headwinds persist

UK: Industry growth accelerates amid rising demand for healthcare services

UK: Industry is poised to record healthy long-term development

India: Industry records strong growth on the back of reviving global demand

India: Expanding domestic and foreign demand to support industry growth

Definitions

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