



Passport

Dairy Products and Alternatives in Argentina

Euromonitor International

September 2021

This sample report is for illustration
purposes only.

Some content and data have been
changed.

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DAIRY PRODUCTS AND ALTERNATIVES IN ARGENTINA - INDUSTRY OVERVIEW

EXECUTIVE SUMMARY

Dairy products and alternatives in 2021: The big picture

In 2021, sales of dairy products and alternatives are set to see relative stagnation in volume terms after the strong growth in 2020 that was driven by lockdown. During the pandemic, Argentinian consumers prepared far more home-made meals and ate out of the home far less, boosting demand for ingredients products like cow's milk...

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Key trends in 2021

Shelf stable milk saw a boom in 2020, and as a result several new brands were launched...

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Competitive landscape

The competitive landscape for dairy products and alternatives is set to see a period of upheaval that is directly and indirectly related to the pandemic. The economic impact of the crisis, as well as the country's endemic economic upheaval and rocketing inflation...

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Channel developments

Sales of dairy products and alternatives via foodservice are increasing strongly in 2021...

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What next for dairy products and alternatives?

The complex economic situation in the domestic retail environment and the very low profitability of dairy is leading many companies to focus on the external market...

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MARKET DATA

Table 1 Sales of Dairy Products and Alternatives by Category: Value 2016-2021

ARS million	2016	2017	2018	2019	2020	2021
Dairy Dairy Products and Alternatives Baby Food	Data removed from sample					

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 2 Sales of Dairy Products and Alternatives by Category: % Value Growth 2016-2021

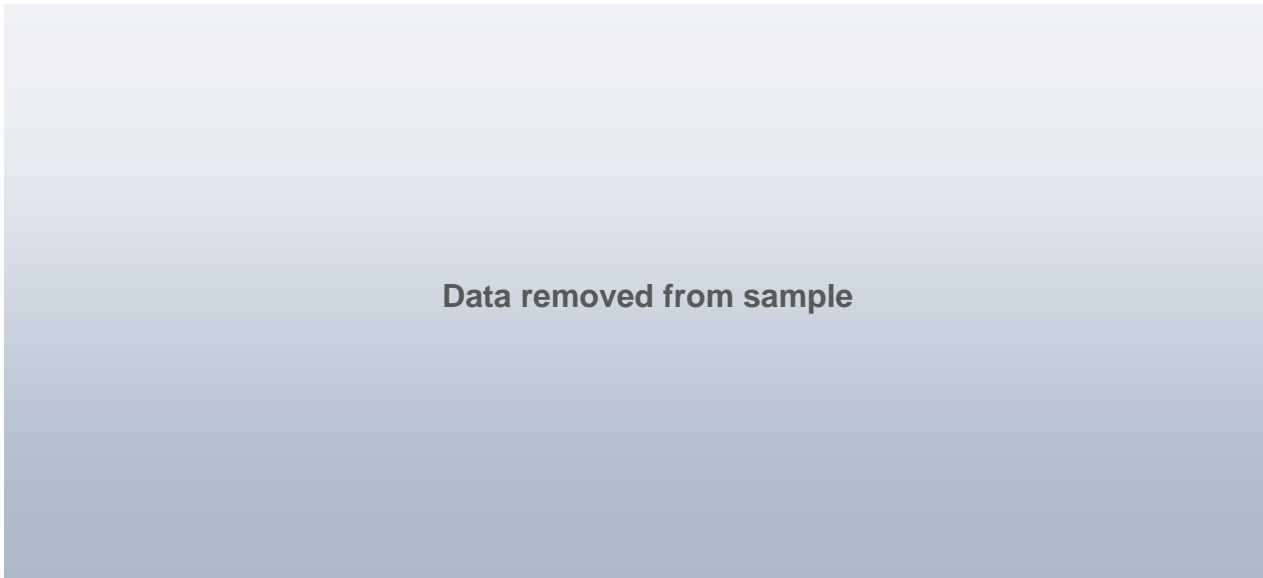
% current value growth	2020/21	2016-21 CAGR	2016/21 Total
Baby Food Dairy Dairy Products and Alternatives	Data removed from sample		

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 3 NBO Company Shares of Dairy Products and Alternatives: % Value 2017-2021

% retail value rsp Company	2017	2018	2019	2020	2021
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Data removed from sample

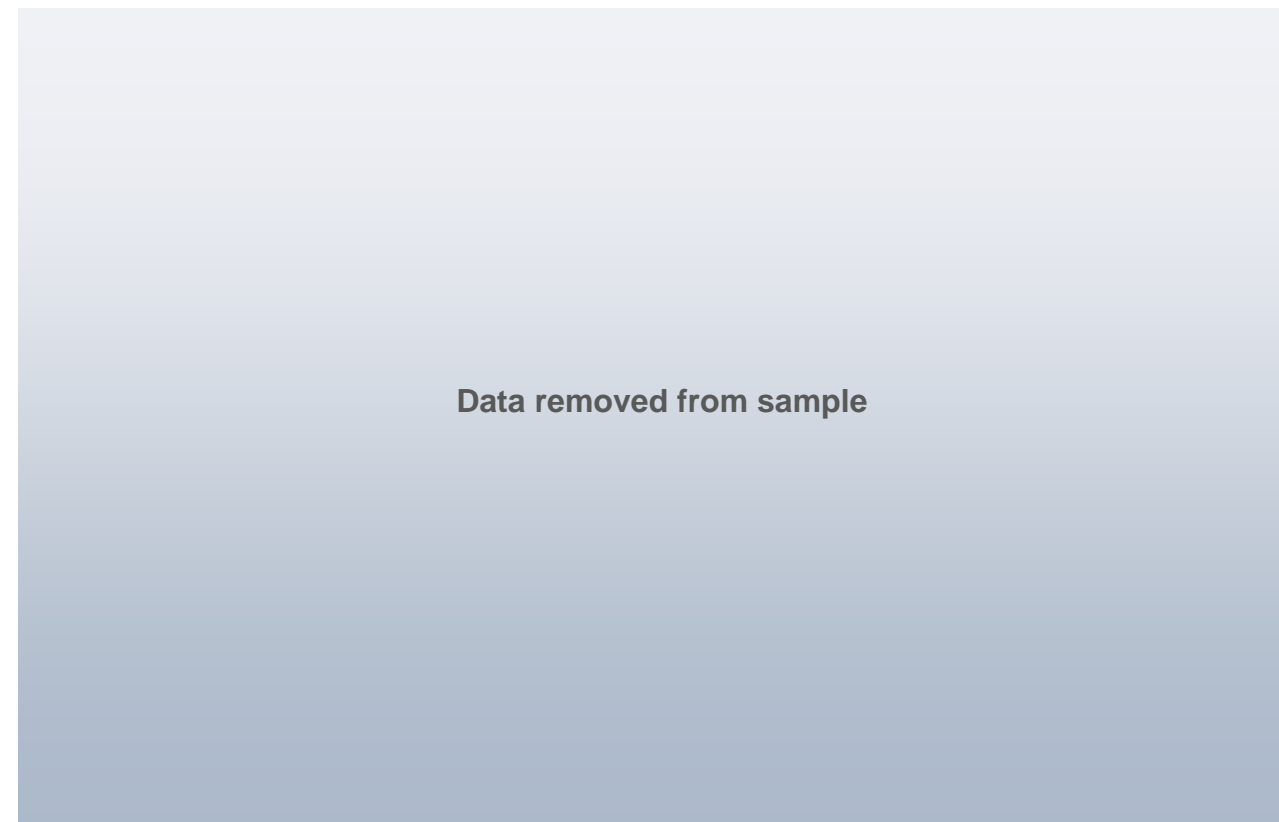


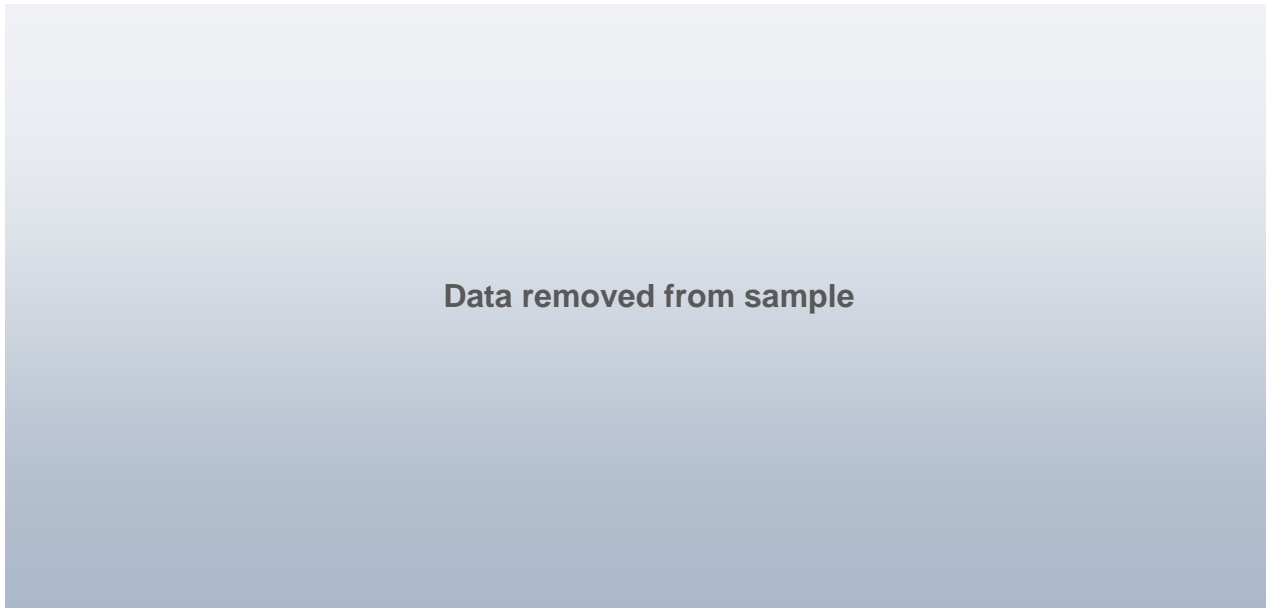
Total	100.0	100.0	100.0	100.0	100.0
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Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 4 LBN Brand Shares of Dairy Products and Alternatives: % Value 2018-2021

% retail value rsp Brand (GBO)	Company (NBO)	2018	2019	2020	2021
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Total	Total	100.0	100.0	100.0	100.0
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Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 5 Penetration of Private Label by Category: % Value 2016-2021

% retail value rsp

	2016	2017	2018	2019	2020	2021
Dairy Dairy Products and Alternatives	Data removed from sample					

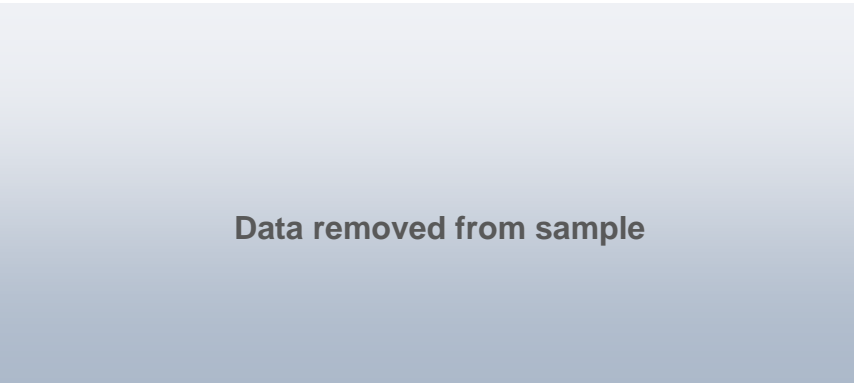
Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 6 Distribution of Dairy Products and Alternatives by Format: % Value 2016-2021

% retail value rsp

	2016	2017	2018	2019	2020	2021
Store-Based Retailing - Grocery Retailers -- Modern Grocery Retailers --- Convenience Stores --- Discounters --- Forecourt Retailers --- Hypermarkets --- Supermarkets -- Traditional Grocery Retailers --- Food/drink/tobacco specialists --- Independent Small Grocers	Data removed from sample					

- Other Grocery Retailers
- Non-Grocery Specialists
- Health and Beauty Specialist Retailers
- Other Foods Non-Grocery Specialists
- Mixed Retailers
- Non-Store Retailing
- Vending
- Homeshopping
- E-Commerce
- Direct Selling
- Total



Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 7 Forecast Sales of Dairy Products and Alternatives by Category: Value 2021-2026

ARS million

	2021	2022	2023	2024	2025	2026
Dairy Baby Food Dairy Products and Alternatives	Data removed from sample					

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

Table 8 Forecast Sales of Dairy Products and Alternatives by Category: % Value Growth 2021-2026

% constant value growth

	2021/2022	2021-26 CAGR	2021/26 Total
Dairy Baby Food Dairy Products and Alternatives	Data removed from sample		

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

DISCLAIMER

Forecast and scenario closing date: 2 August 2021

Report closing date: 10 August 2021

Analysis and data in this report give full consideration to consumer behaviour and market performance in 2021 and beyond as of the dates above. For the very latest insight on this industry and consumer behaviour, at both global and national level, readers can access strategic analysis and updates on www.euromonitor.com and via the Passport system, where new content is being added on a systematic basis.

SOURCES

Sources used during research include the following:

Summary 1 Research Sources

Official Sources

Trade Associations

Trade Press

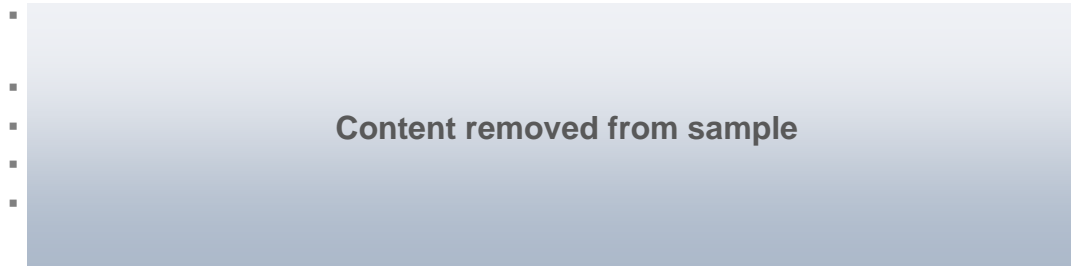
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Source: Euromonitor International

BABY FOOD IN ARGENTINA - CATEGORY ANALYSIS

KEY DATA FINDINGS

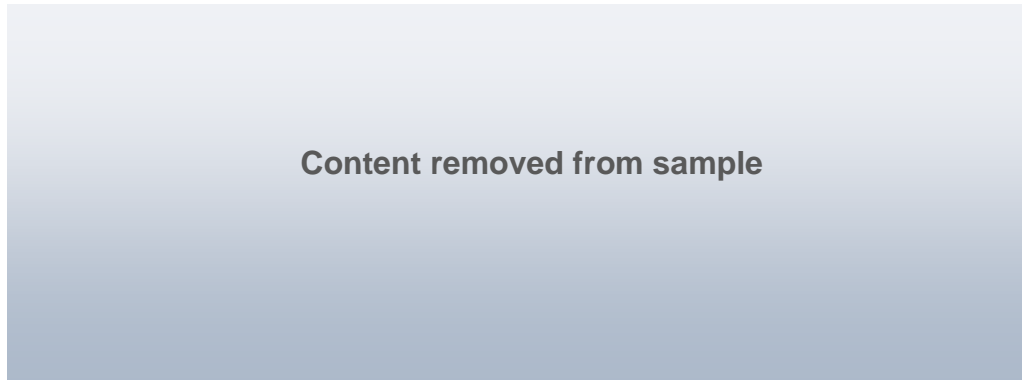
- Slow post-COVID-19 recovery and runaway inflation suppress demand for baby food



2021 DEVELOPMENTS

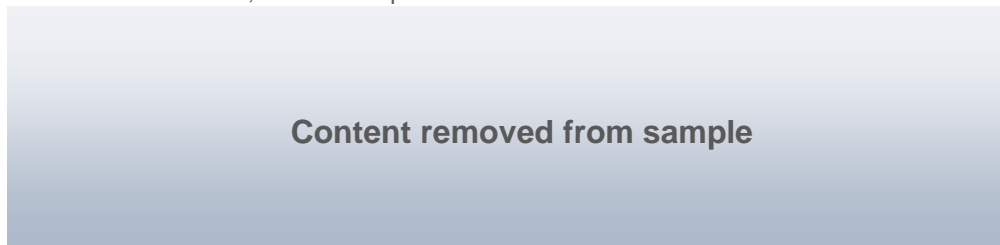
Decline slows as pandemic eases, but economic turmoil prevents recovery

In 2021, sales of baby food are set to see an ongoing decline decreasing in volume, although the rate of...



Other baby foods buoyed by new entry, middle class consumers

Other baby food is the only product to see positive volume growth in 2021. This reflects the fact that it is still a new, niche set of products...



Producers seek to cut prices and retain consumers

The sharp fall in consumer spending power that has led many parents to substitute baby food...

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PROSPECTS AND OPPORTUNITIES

E-commerce goes from strength to strength

The pandemic drove a sharp rise in baby food sales via e-commerce channels in 2020, a trend that has continued in 2021...

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Natural trends and dietary shifts will inhibit recovery

Despite the anticipated relaxation of restrictions on movement and social distancing, most leading producers believe that...

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Domestic players continue to struggle to compete

In Argentina, baby food remains dominated by multinational companies thanks to the strength of their brands...

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CATEGORY DATA

Table 9 Sales of Baby Food by Category: Volume 2016-2021

	2016	2017	2018	2019	2020	2021
Baby Food (Not calculable)	Data removed from sample					
Milk Formula (Not calculable)						
- Standard Milk Formula (Not calculable)						
- Follow-on Milk Formula (Not calculable)						
- Growing-Up Milk Formula (Not calculable)						
- Special Baby Milk Formula (Not calculable)						
Prepared Baby Food ('000 tonnes)						
Dried Baby Food ('000 tonnes)						
Other Baby Food ('000 tonnes)						
-- Liquid Standard Milk Formula (million litres)						
-- Powder Standard Milk Formula ('000 tonnes)						
-- Liquid Follow-on Milk Formula (million litres)						
-- Powder Follow-on Milk Formula ('000 tonnes)						
-- Liquid Growing-Up Milk Formula (million litres)						
-- Powder Growing-Up Milk Formula ('000 tonnes)						
-- Liquid Special Baby Milk Formula (million litres)						
-- Powder Special Baby Milk Formula ('000 tonnes)						

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 10 Sales of Baby Food by Category: Value 2016-2021

ARS million	2016	2017	2018	2019	2020	2021
Baby Food	Data removed from sample					
Milk Formula						
- Standard Milk Formula						
- Follow-on Milk Formula						
- Growing-Up Milk Formula						
- Special Baby Milk Formula						
Prepared Baby Food						
Dried Baby Food						
Other Baby Food						
-- Liquid Standard Milk Formula						
-- Powder Standard Milk Formula						
-- Liquid Follow-on Milk Formula						
-- Powder Follow-on Milk Formula						
-- Liquid Growing-Up Milk Formula						
-- Powder Growing-Up Milk Formula						
-- Liquid Special Baby Milk Formula						
-- Powder Special Baby Milk Formula						

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 11 Sales of Baby Food by Category: % Volume Growth 2016-2021

	2020/21	2016-21 CAGR	2016/21 Total
Baby Food (Not calculable)	Data removed from sample		
Milk Formula (Not calculable)			
- Standard Milk Formula (Not calculable)			
- Follow-on Milk Formula (Not calculable)			
- Growing-Up Milk Formula (Not calculable)			
- Special Baby Milk Formula (Not calculable)			
Prepared Baby Food (% volume growth)			
Dried Baby Food (% volume growth)			
Other Baby Food (% volume growth)			
-- Liquid Standard Milk Formula (% volume growth)			
-- Powder Standard Milk Formula (% volume growth)			
-- Liquid Follow-on Milk Formula (% volume growth)			
-- Powder Follow-on Milk Formula (% volume growth)			
-- Liquid Growing-Up Milk Formula (%			

- volume growth)
- Powder Growing-Up Milk Formula (% volume growth)
- Liquid Special Baby Milk Formula (% volume growth)
- Powder Special Baby Milk Formula (% volume growth)

Data removed from sample

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 12 Sales of Baby Food by Category: % Value Growth 2016-2021

% current value growth

	2020/21	2016-21 CAGR	2016/21 Total
Baby Food	Data removed from sample		
Milk Formula			
- Standard Milk Formula			
- Follow-on Milk Formula			
- Growing-Up Milk Formula			
- Special Baby Milk Formula			
Prepared Baby Food			
Dried Baby Food			
Other Baby Food			
-- Liquid Standard Milk Formula			
-- Powder Standard Milk Formula			
-- Liquid Follow-on Milk Formula			
-- Powder Follow-on Milk Formula			
-- Liquid Growing-Up Milk Formula			
-- Powder Growing-Up Milk Formula			
-- Liquid Special Baby Milk Formula			
-- Powder Special Baby Milk Formula			

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 13 NBO Company Shares of Baby Food: % Value 2017-2021

% retail value rsp

Company	2017	2018	2019	2020	2021
Data removed from sample					
Total	100.0	100.0	100.0	100.0	100.0

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 14 LBN Brand Shares of Baby Food: % Value 2018-2021

% retail value rsp Brand (GBO)	Company (NBO)	2018	2019	2020	2021
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Data removed from sample					
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Total	Total	100.0	100.0	100.0	100.0
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Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

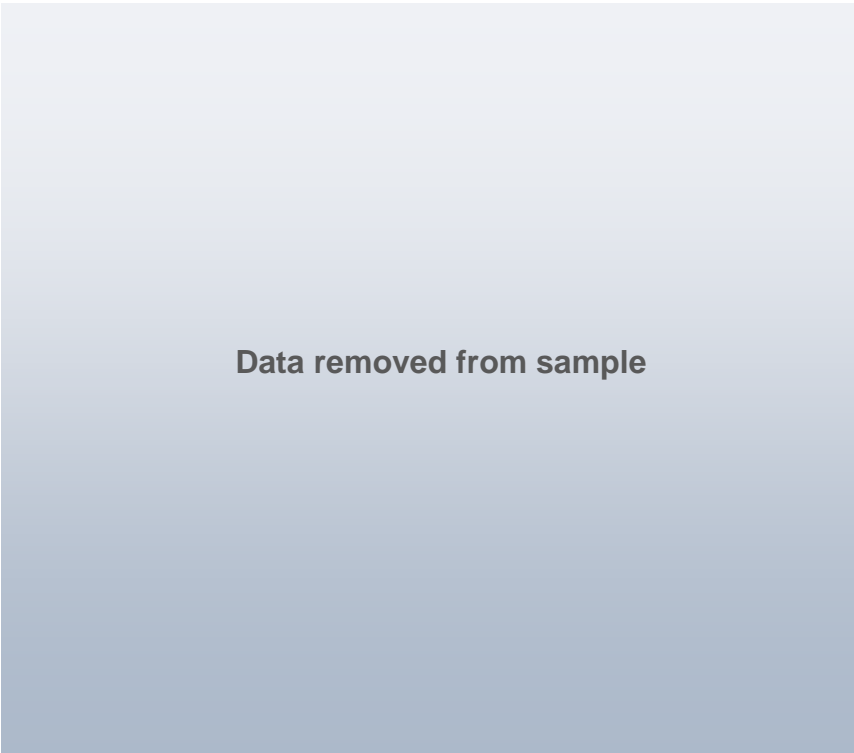
Table 15 Distribution of Baby Food by Format: % Value 2016-2021

% retail value rsp	2016	2017	2018	2019	2020	2021
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Store-Based Retailing
- Grocery Retailers

Data removed from sample					
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- Modern Grocery Retailers
- Convenience Stores
- Discounters
- Forecourt Retailers
- Hypermarkets
- Supermarkets
- Traditional Grocery Retailers
- Food/drink/tobacco specialists
- Independent Small Grocers
- Other Grocery Retailers
- Non-Grocery Specialists
- Health and Beauty Specialist Retailers
- Other Foods Non-Grocery Specialists
- Mixed Retailers
- Non-Store Retailing
- Vending
- Homeshopping
- E-Commerce
- Direct Selling
- Total

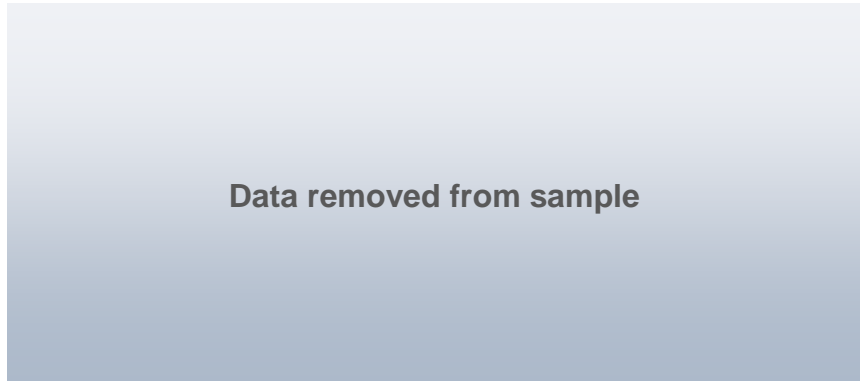


Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 16 Forecast Sales of Baby Food by Category: Volume 2021-2026

	2021	2022	2023	2024	2025	2026
Baby Food (Not calculable)	Data removed from sample					
Milk Formula (Not calculable)						
- Standard Milk Formula (Not calculable)						
- Follow-on Milk Formula (Not calculable)						
- Growing-Up Milk Formula (Not calculable)						
- Special Baby Milk Formula (Not calculable)						
Prepared Baby Food ('000 tonnes)						
Dried Baby Food ('000 tonnes)						
Other Baby Food ('000 tonnes)						
-- Liquid Standard Milk Formula (million litres)						
-- Powder Standard Milk Formula ('000 tonnes)						
-- Liquid Follow-on Milk Formula (million litres)						

- Powder Follow-on Milk Formula ('000 tonnes)
- Liquid Growing-Up Milk Formula (million litres)
- Powder Growing-Up Milk Formula ('000 tonnes)
- Liquid Special Baby Milk Formula (million litres)
- Powder Special Baby Milk Formula ('000 tonnes)



Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

Table 17 Forecast Sales of Baby Food by Category: Value 2021-2026

ARS million

	2021	2022	2023	2024	2025	2026
Baby Food	Data removed from sample					
Milk Formula						
- Standard Milk Formula						
- Follow-on Milk Formula						
- Growing-Up Milk Formula						
- Special Baby Milk Formula						
Prepared Baby Food						
Dried Baby Food						
Other Baby Food						
-- Liquid Standard Milk Formula						
-- Powder Standard Milk Formula						
-- Liquid Follow-on Milk Formula						
-- Powder Follow-on Milk Formula						
-- Liquid Growing-Up Milk Formula						
-- Powder Growing-Up Milk Formula						
-- Liquid Special Baby Milk Formula						
-- Powder Special Baby Milk Formula						

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

Table 18 Forecast Sales of Baby Food by Category: % Volume Growth 2021-2026

	2021/22	2021-26 CAGR	2021/26 Total
Baby Food (Not calculable)	Data removed from sample		
Milk Formula (Not calculable)			
- Standard Milk Formula (Not calculable)			
- Follow-on Milk Formula (Not calculable)			
- Growing-Up Milk Formula (Not calculable)			
- Special Baby Milk Formula (Not calculable)			
Prepared Baby Food (% volume growth)			
Dried Baby Food (% volume growth)			
Other Baby Food (% volume growth)			
-- Liquid Standard Milk Formula (% volume growth)			
-- Powder Standard Milk Formula (% volume growth)			
-- Liquid Follow-on Milk Formula (% volume growth)			
-- Powder Follow-on Milk Formula (% volume growth)			
-- Liquid Growing-Up Milk Formula (% volume growth)			
-- Powder Growing-Up Milk Formula (% volume growth)			
-- Liquid Special Baby Milk Formula (% volume growth)			
-- Powder Special Baby Milk Formula (% volume growth)			

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

Table 19 Forecast Sales of Baby Food by Category: % Value Growth 2021-2026

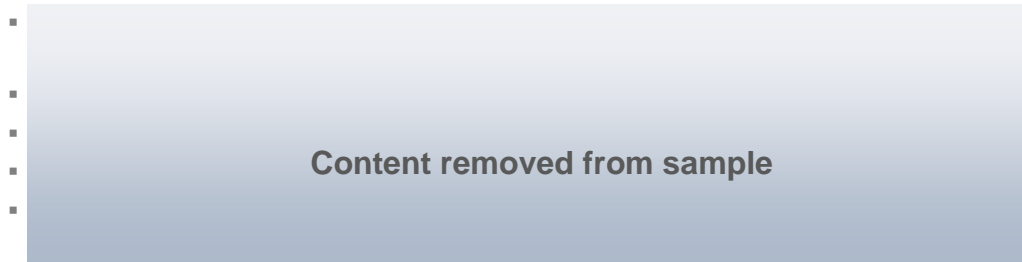
% constant value growth	2021/2022	2021-26 CAGR	2021/26 Total
Baby Food	Data removed from sample		
Milk Formula			
- Standard Milk Formula			
- Follow-on Milk Formula			
- Growing-Up Milk Formula			
- Special Baby Milk Formula			
Prepared Baby Food			
Dried Baby Food			
Other Baby Food			
-- Liquid Standard Milk Formula			
-- Powder Standard Milk Formula			
-- Liquid Follow-on Milk Formula			
-- Powder Follow-on Milk Formula			
-- Liquid Growing-Up Milk Formula			
-- Powder Growing-Up Milk Formula			
-- Liquid Special Baby Milk Formula			
-- Powder Special Baby Milk Formula			

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

BUTTER AND SPREADS IN ARGENTINA - CATEGORY ANALYSIS

KEY DATA FINDINGS

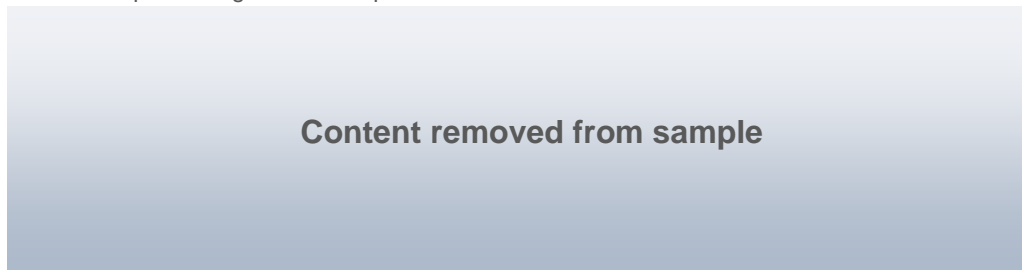
- Relaxation of quarantine measures sees retail demand for butter and spreads slip in 2021



2021 DEVELOPMENTS

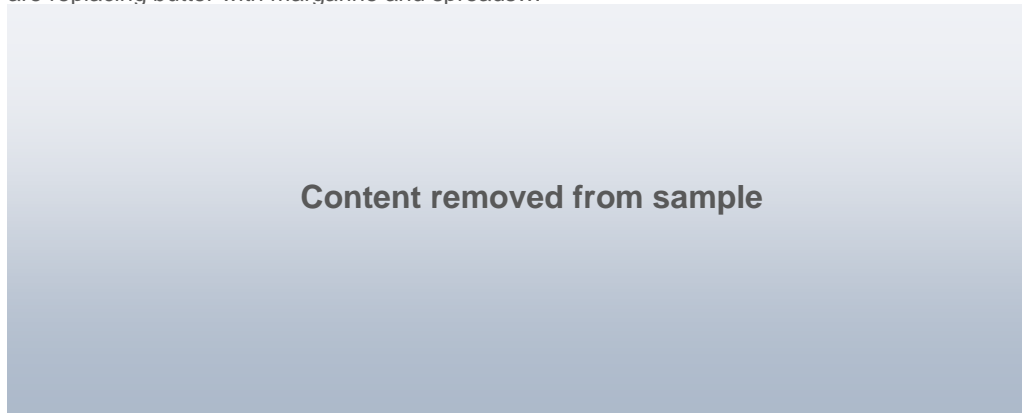
Reopening economy and the return to the workplace shaping sales patterns

Volume sales of butter and spiked in 2020, as a result of consumers secluding themselves at home in response to government quarantine measures...



Consumers seeking to trade down are hitting value development

Argentina's burgeoning economic crisis is impacting negatively on value sales, as consumers are replacing butter with margarine and spreads...



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PROSPECTS AND OPPORTUNITIES

Competitive environment facing upheaval

The competitive environment in Argentinian butter and spreads is set to see upheaval over the forecast period...

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Product development stymied by lack of incentive

Butter and spreads will continue to suffer from a general lack of innovation that will put the brakes on sales development...

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Private label, e-commerce will strengthen supermarket/hypermarket positions

Private label expanded strongly in 2020 and 2021...

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CATEGORY DATA

Table 20 Sales of Butter and Spreads by Category: Volume 2016-2021

'000 tonnes	2016	2017	2018	2019	2020	2021
- Cooking Fats	Data removed from sample					
- Butter						
- Margarine and Spreads						
Butter and Spreads						

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 21 Sales of Butter and Spreads by Category: Value 2016-2021

ARS million	2016	2017	2018	2019	2020	2021
- Cooking Fats	Data removed from sample					
- Butter						
- Margarine and Spreads						
Butter and Spreads						

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 22 Sales of Butter and Spreads by Category: % Volume Growth 2016-2021

% volume growth	2020/21	2016-21 CAGR	2016/21 Total
- Cooking Fats	Data removed from sample		
- Butter			
- Margarine and Spreads			
Butter and Spreads			

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

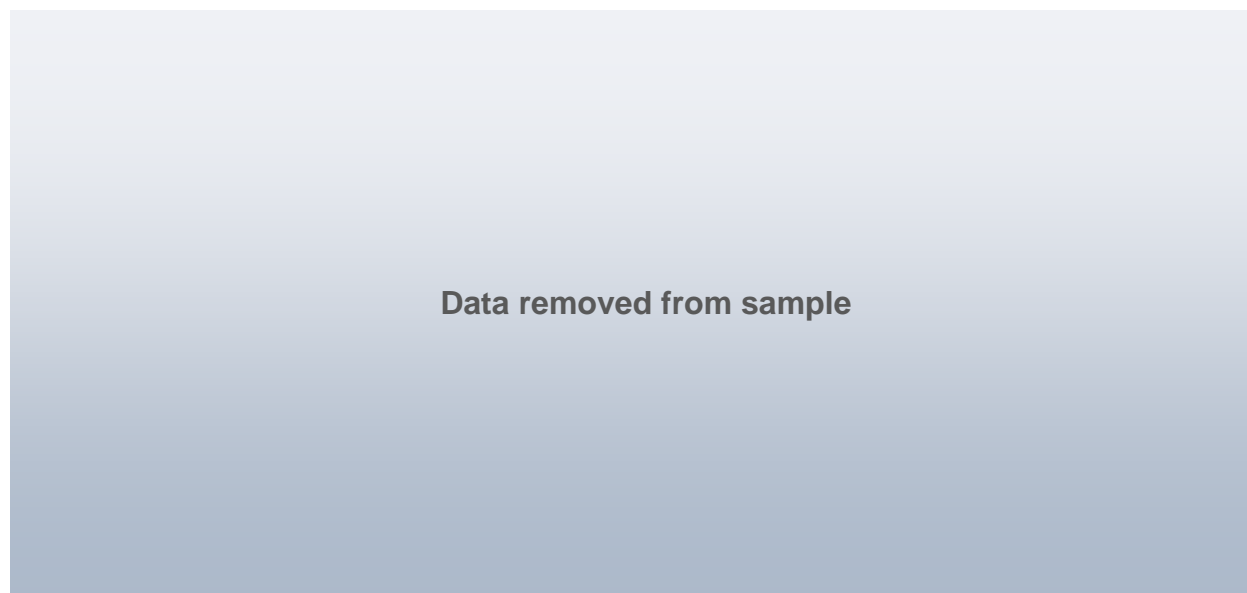
Table 23 Sales of Butter and Spreads by Category: % Value Growth 2016-2021

% current value growth	2020/21	2016-21 CAGR	2016/21 Total
- Cooking Fats	Data removed from sample		
- Butter			
- Margarine and Spreads			
Butter and Spreads			

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 24 NBO Company Shares of Butter and Spreads: % Value 2017-2021

% retail value rsp Company	2017	2018	2019	2020	2021
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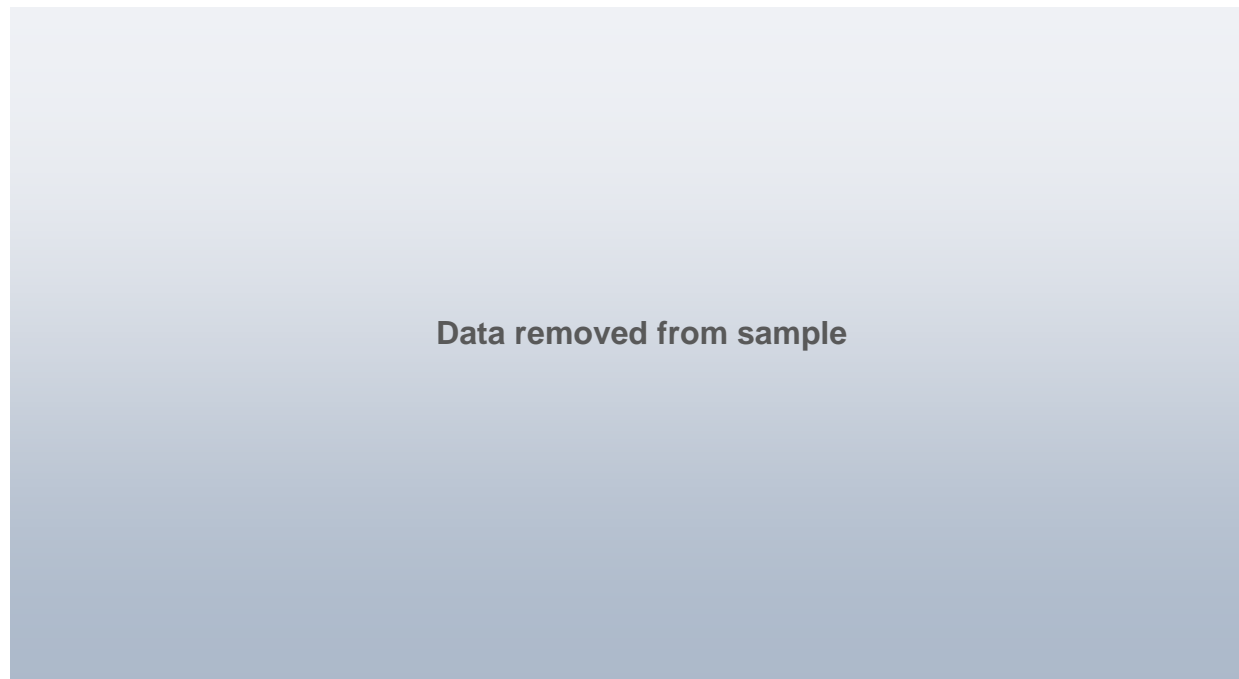


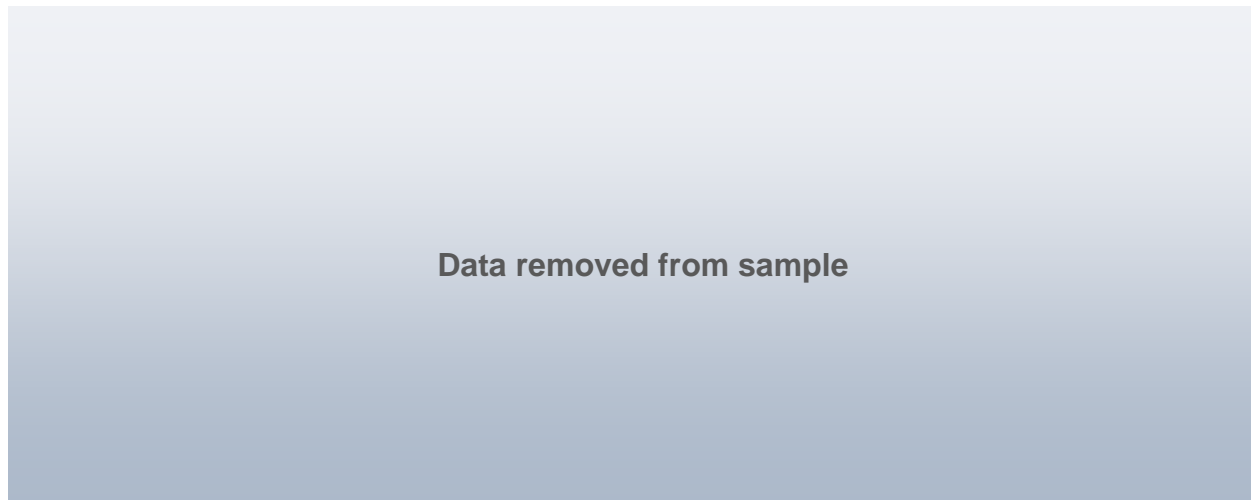
Total	100.0	100.0	100.0	100.0	100.0
-------	-------	-------	-------	-------	-------

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 25 LBN Brand Shares of Butter and Spreads: % Value 2018-2021

% retail value rsp Brand (GBO)	Company (NBO)	2018	2019	2020	2021
-----------------------------------	---------------	------	------	------	------





Total Total 100.0 100.0 100.0 100.0

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 26 Distribution of Butter and Spreads by Format: % Value 2016-2021

% retail value rsp

	2016	2017	2018	2019	2020	2021
Store-Based Retailing	Data removed from sample					
- Grocery Retailers						
-- Modern Grocery Retailers						
--- Convenience Stores						
--- Discounters						
--- Forecourt Retailers						
--- Hypermarkets						
--- Supermarkets						
-- Traditional Grocery Retailers						
--- Food/drink/tobacco specialists						
--- Independent Small Grocers						
--- Other Grocery Retailers						
- Non-Grocery Specialists						
-- Health and Beauty Specialist Retailers						
-- Other Foods Non-Grocery Specialists						
- Mixed Retailers						
Non-Store Retailing						
- Vending						
- Homeshopping						
- E-Commerce						
- Direct Selling						
Total						

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 27 Forecast Sales of Butter and Spreads by Category: Volume 2021-2026

'000 tonnes	2021	2022	2023	2024	2025	2026
- Cooking Fats - Butter - Margarine and Spreads Butter and Spreads	Data removed from sample					

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

Table 28 Forecast Sales of Butter and Spreads by Category: Value 2021-2026

ARS million	2021	2022	2023	2024	2025	2026
- Cooking Fats - Butter - Margarine and Spreads Butter and Spreads	Data removed from sample					

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

Table 29 Forecast Sales of Butter and Spreads by Category: % Volume Growth 2021-2026

% volume growth	2021/22	2021-26 CAGR	2021/26 Total
- Cooking Fats - Butter - Margarine and Spreads Butter and Spreads	Data removed from sample		

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

Table 30 Forecast Sales of Butter and Spreads by Category: % Value Growth 2021-2026

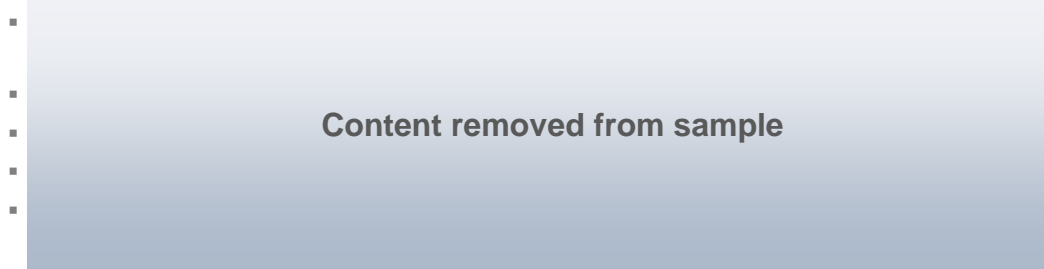
% constant value growth	2021/2022	2021-26 CAGR	2021/26 Total
- Cooking Fats - Butter - Margarine and Spreads Butter and Spreads	Data removed from sample		

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

CHEESE IN ARGENTINA - CATEGORY ANALYSIS

KEY DATA FINDINGS

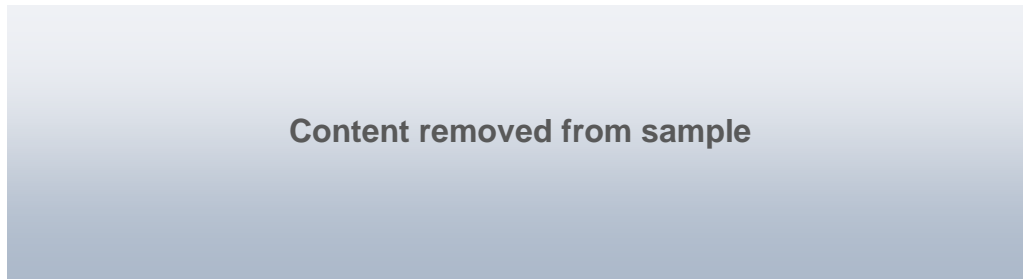
- Reopening economy and the end of full lockdown see volume growth slow in 2021



2021 DEVELOPMENTS

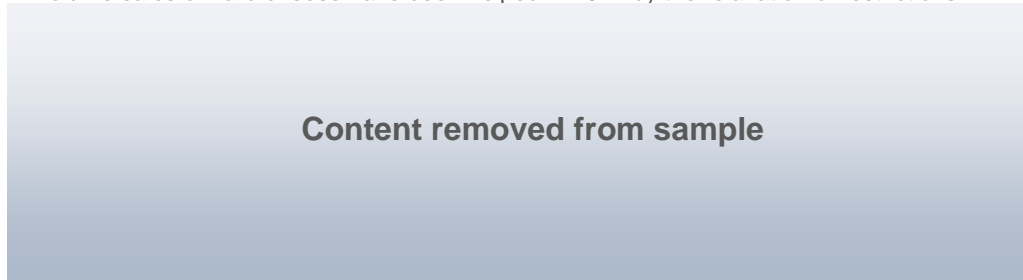
Pricing, disposable income remain prime movers in cheese demand

In 2020, supply issues and production problems saw the price of hard cheese rise far more quickly than soft cheese...



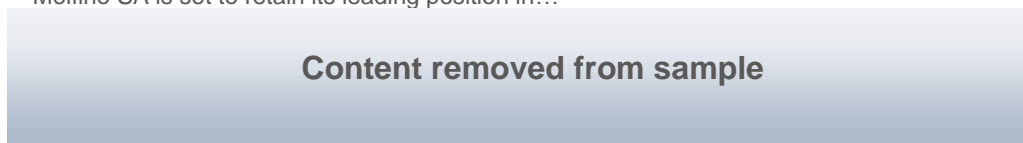
Relaxation of pandemic measures on socialising help hard cheese

Volume sales of hard cheese have been helped in 2021 by the relaxation of restrictions...



Market continues to concentrate, but small producers use new routes to build brand awareness

Molfino SA is set to retain its leading position in...



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PROSPECTS AND OPPORTUNITIES

Changing consumer trends and lack of producer investment reshaping competitive environment

Shifting consumption patterns are anticipated to drive changes in the Argentinian competitive environment...

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New use patterns offer opportunity for spreadable cheese

Spreadable cheese is anticipated to see a stronger performance in volume terms...

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Lingering economic problems may shrink marketplace

There is growing potential for private label players to grow their value share of cheese sales...

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CATEGORY DATA

Table 31 Sales of Cheese by Category: Volume 2016-2021

'000 tonnes	2016	2017	2018	2019	2020	2021
Cheese	Data removed from sample					
- Spreadable Cheese						
- Processed Cheese excl Spreadable						
- Soft Cheese						
- Hard Cheese						
-- Packaged Hard Cheese						
-- Unpackaged Hard Cheese						

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 32 Sales of Cheese by Category: Value 2016-2021

ARS million	2016	2017	2018	2019	2020	2021
Cheese	Data removed from sample					
- Spreadable Cheese						
- Processed Cheese excl Spreadable						
- Soft Cheese						
- Hard Cheese						
-- Packaged Hard Cheese						
-- Unpackaged Hard Cheese						

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 33 Sales of Cheese by Category: % Volume Growth 2016-2021

% volume growth	2020/21	2016-21 CAGR	2016/21 Total
Cheese	Data removed from sample		
- Spreadable Cheese			
- Processed Cheese excl Spreadable			
- Soft Cheese			
- Hard Cheese			
-- Packaged Hard Cheese			
-- Unpackaged Hard Cheese			

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 34 Sales of Cheese by Category: % Value Growth 2016-2021

% current value growth	2020/21	2016-21 CAGR	2016/21 Total
Cheese	Data removed from sample		
- Spreadable Cheese			
- Processed Cheese excl Spreadable			
- Soft Cheese			
- Hard Cheese			
-- Packaged Hard Cheese			
-- Unpackaged Hard Cheese			

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 35 Sales of Spreadable Processed Cheese by Type: % Value 2016-2021

% retail value rsp	2016	2017	2018	2019	2020	2021
Cream Cheese	Data removed from sample					
Reconstituted Cheese						
Total						

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 36 Sales of Soft Cheese by Type: % Value 2016-2021

% retail value rsp	2016	2017	2018	2019	2020	2021
Cremoso	Data removed from sample					
Cuartirollo						
Danbo						
Mozzarella						
Port Salut						

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

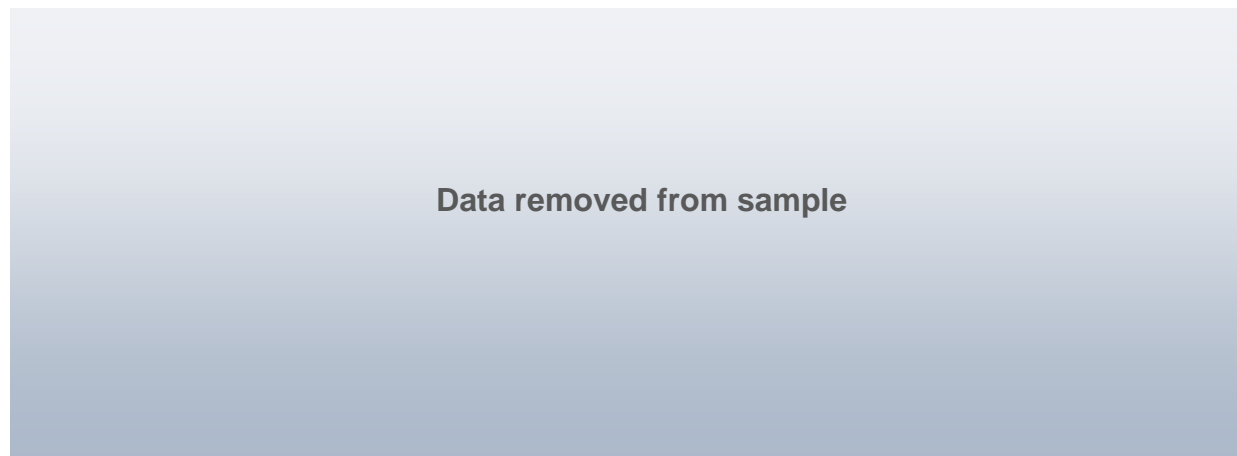
Table 37 Sales of Hard Cheese by Type: % Value 2016-2021

% retail value rsp	2016	2017	2018	2019	2020	2021
Parmesan	Data removed from sample					
Provolone						
Reggianito						
Sardo						

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 38 NBO Company Shares of Cheese: % Value 2017-2021

% retail value rsp Company	2017	2018	2019	2020	2021
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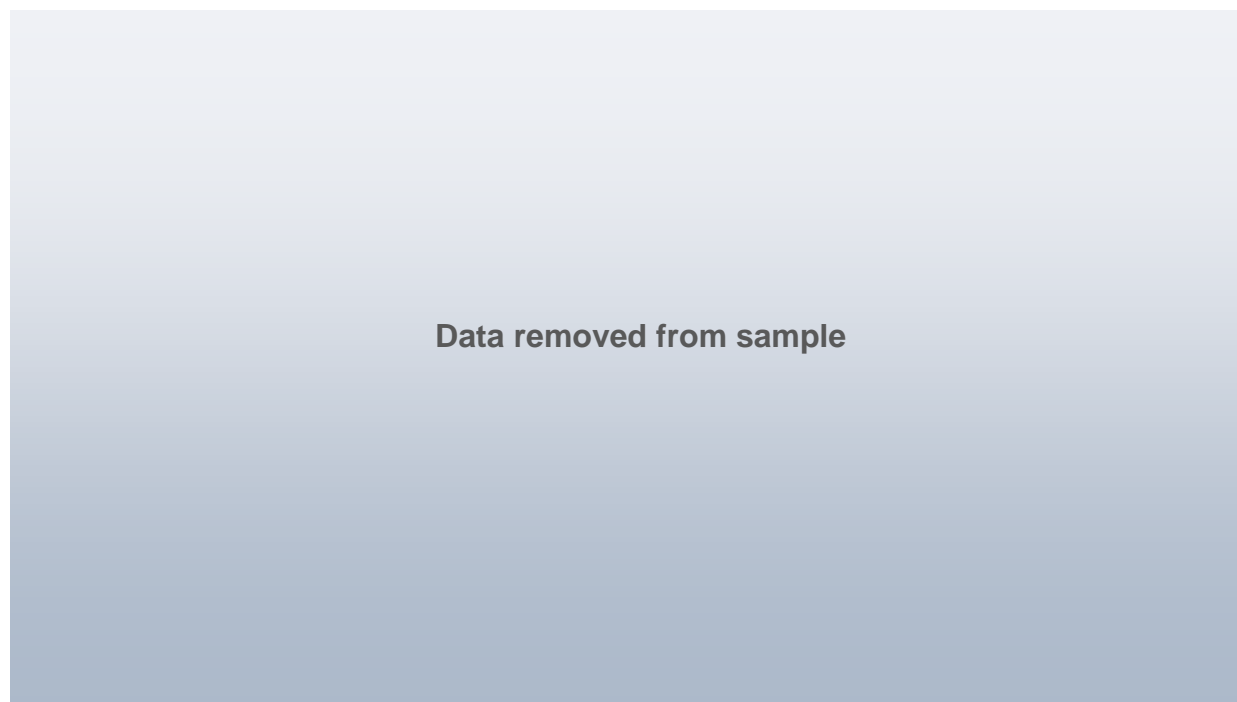


Total	100.0	100.0	100.0	100.0	100.0
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Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 39 LBN Brand Shares of Cheese: % Value 2018-2021

% retail value rsp Brand (GBO)	Company (NBO)	2018	2019	2020	2021
-----------------------------------	---------------	------	------	------	------



Total	Total	100.0	100.0	100.0	100.0
-------	-------	-------	-------	-------	-------

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 40 Distribution of Cheese by Format: % Value 2016-2021

% retail value rsp	2016	2017	2018	2019	2020	2021
Store-Based Retailing	Data removed from sample					
- Grocery Retailers						
-- Modern Grocery Retailers						
--- Convenience Stores						
--- Discounters						
--- Forecourt Retailers						
--- Hypermarkets						
--- Supermarkets						
-- Traditional Grocery Retailers						
--- Food/drink/tobacco specialists						
--- Independent Small Grocers						
--- Other Grocery Retailers						
- Non-Grocery Specialists						
-- Health and Beauty Specialist Retailers						
-- Other Foods Non-Grocery Specialists						
- Mixed Retailers						
Non-Store Retailing						
- Vending						
- Homeshopping						
- E-Commerce						
- Direct Selling						
Total						

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 41 Forecast Sales of Cheese by Category: Volume 2021-2026

'000 tonnes	2021	2022	2023	2024	2025	2026
Cheese	Data removed from sample					
- Spreadable Cheese						
- Processed Cheese excl Spreadable						
- Soft Cheese						
- Hard Cheese						
-- Packaged Hard Cheese						
-- Unpackaged Hard Cheese						

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

Table 42 Forecast Sales of Cheese by Category: Value 2021-2026

ARS million	2021	2022	2023	2024	2025	2026
Cheese	Data removed from sample					
- Spreadable Cheese						
- Processed Cheese excl Spreadable						
- Soft Cheese						
- Hard Cheese						
-- Packaged Hard Cheese						
-- Unpackaged Hard Cheese						

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

Table 43 Forecast Sales of Cheese by Category: % Volume Growth 2021-2026

% volume growth	2021/22	2021-26 CAGR	2021/26 Total
Cheese	Data removed from sample		
- Spreadable Cheese			
- Processed Cheese excl Spreadable			
- Soft Cheese			
- Hard Cheese			
-- Packaged Hard Cheese			
-- Unpackaged Hard Cheese			

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

Table 44 Forecast Sales of Cheese by Category: % Value Growth 2021-2026

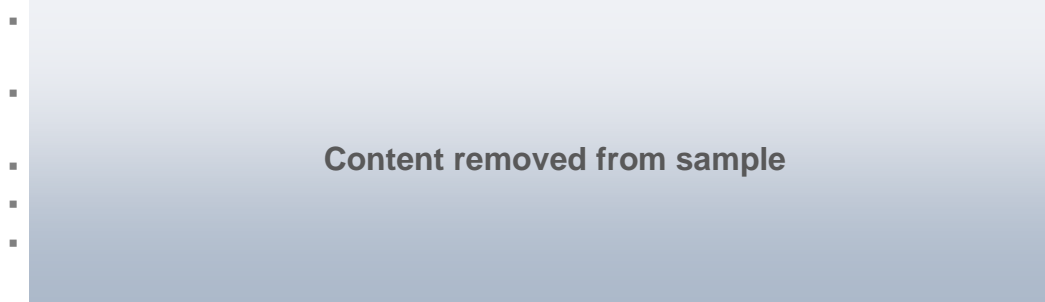
% constant value growth	2021/2022	2021-26 CAGR	2021/26 Total
Cheese	Data removed from sample		
- Spreadable Cheese			
- Processed Cheese excl Spreadable			
- Soft Cheese			
- Hard Cheese			
-- Packaged Hard Cheese			
-- Unpackaged Hard Cheese			

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

DRINKING MILK PRODUCTS IN ARGENTINA - CATEGORY ANALYSIS

KEY DATA FINDINGS

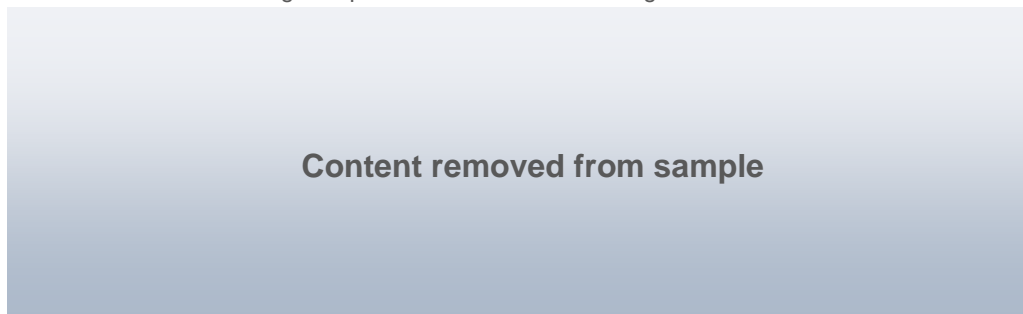
- Relaxation of quarantine restrictions and the return to the workplace see value growth down on 2020



2021 DEVELOPMENTS

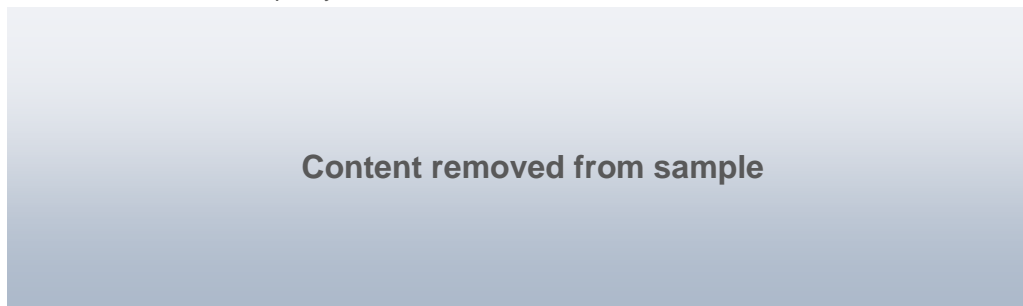
Shelf stable products benefit from pandemic-related consumption habits

Volume sales of drinking milk products are set to see a slight contraction in 2021...



Price protection of staples risks

There has been significant disruption to drinking milk products caused by the "Precios Maximos de Referencia" policy...



Thriving demand for other milk alternatives

Other milk alternatives is set to see exceptional growth in both volume and value terms...

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PROSPECTS AND OPPORTUNITIES

Fresh milk offers better 'health' position at lower prices

Despite the surge in consumer demand for shelf stable milk as a result of lockdown...

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Government price policies will see competitive shares shift

The immediate future of the Precios Maximos de Referencia programme is uncertain...

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Rising health awareness set to drive FF sales

Fat free fresh milk and shelf stable milk are expected to see strong growth...

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CATEGORY DATA

Table 45 Sales of Drinking Milk Products by Category: Volume 2016-2021

	2016	2017	2018	2019	2020	2021
- Milk (million litres)	Data removed from sample					
--- Fresh Milk (million litres)						
---- Full Fat Fresh Milk (million litres)						
---- Semi Skimmed Fresh Milk (million litres)						
---- Fat-free Fresh Milk (million litres)						
--- Shelf Stable Milk (million litres)						
---- Full Fat Shelf Stable Milk (million litres)						
---- Semi Skimmed Shelf Stable Milk (million litres)						
---- Fat-free Shelf Stable Milk (million litres)						
-- Goat Milk (million litres)						
- Flavoured Milk Drinks (million litres)						
-- Dairy Only Flavoured Milk Drinks (million litres)						
-- Flavoured Milk Drinks with Fruit Juice (million litres)						
- Powder Milk ('000 tonnes)						
-- Soy Drinks (million litres)						
Drinking Milk Products (Not calculable)						
-- Cow's Milk (million litres)						
- Milk Alternatives (million litres)						
-- Other Milk Alternatives (million litres)						

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 46 Sales of Drinking Milk Products by Category: Value 2016-2021

ARS million	2016	2017	2018	2019	2020	2021
- Milk	Data removed from sample					
--- Fresh Milk						
---- Full Fat Fresh Milk						
---- Semi Skimmed Fresh Milk						
---- Fat-free Fresh Milk						
--- Shelf Stable Milk						
---- Full Fat Shelf Stable Milk						
---- Semi Skimmed Shelf Stable Milk						
---- Fat-free Shelf Stable Milk						
-- Goat Milk						
- Flavoured Milk Drinks						
-- Dairy Only Flavoured Milk Drinks						
-- Flavoured Milk Drinks with Fruit Juice						
- Powder Milk						
-- Soy Drinks						
Drinking Milk Products						
-- Cow's Milk						
- Milk Alternatives						
-- Other Milk Alternatives						

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 47 Sales of Drinking Milk Products by Category: % Volume Growth 2016-2021

% volume growth	2020/21	2016-21 CAGR	2016/21 Total
- Milk	Data removed from sample		
--- Fresh Milk			
---- Full Fat Fresh Milk			
---- Semi Skimmed Fresh Milk			
---- Fat-free Fresh Milk			
--- Shelf Stable Milk			
---- Full Fat Shelf Stable Milk			
---- Semi Skimmed Shelf Stable Milk			
---- Fat-free Shelf Stable Milk			
-- Goat Milk			
- Flavoured Milk Drinks			
-- Dairy Only Flavoured Milk Drinks			
-- Flavoured Milk Drinks with Fruit Juice			
- Powder Milk			
-- Soy Drinks			
Drinking Milk Products			
-- Cow's Milk			
- Milk Alternatives			
-- Other Milk Alternatives			

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 48 Sales of Drinking Milk Products by Category: % Value Growth 2016-2021

% current value growth	2020/21	2016-21 CAGR	2016/21 Total
- Milk	Data removed from sample		
--- Fresh Milk			
---- Full Fat Fresh Milk			
---- Semi Skimmed Fresh Milk			
---- Fat-free Fresh Milk			
--- Shelf Stable Milk			
---- Full Fat Shelf Stable Milk			
---- Semi Skimmed Shelf Stable Milk			
---- Fat-free Shelf Stable Milk			
-- Goat Milk			
- Flavoured Milk Drinks			
-- Dairy Only Flavoured Milk Drinks			
-- Flavoured Milk Drinks with Fruit Juice			
- Powder Milk			
-- Soy Drinks			
Drinking Milk Products			
-- Cow's Milk			
- Milk Alternatives			
-- Other Milk Alternatives			

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

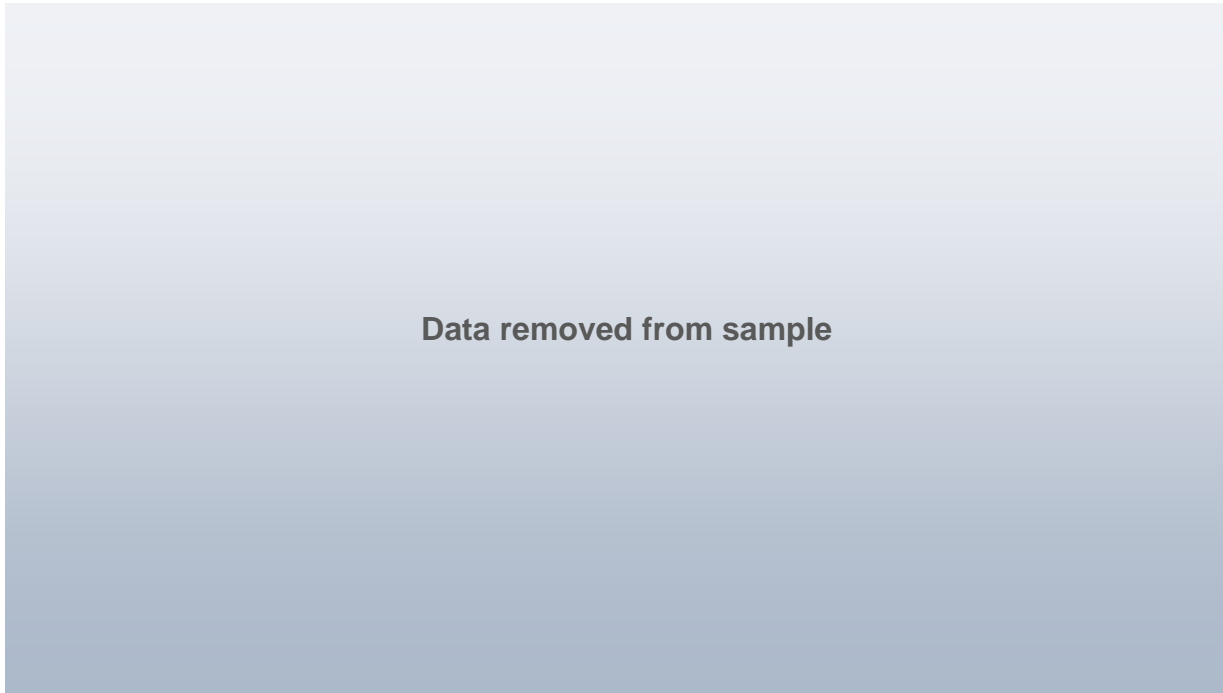
Table 49 Sales of Other Milk Alternatives by Type: % Value 2019-2021

% retail value rsp	2019	2020	2021
Almond	Data removed from sample		
Blends			
Coconut			
Oat			
Rice			
Other Milk Alternatives			
Total			

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 50 NBO Company Shares of Drinking Milk Products: % Value 2017-2021

% retail value rsp Company	2017	2018	2019	2020	2021
	Data removed from sample				

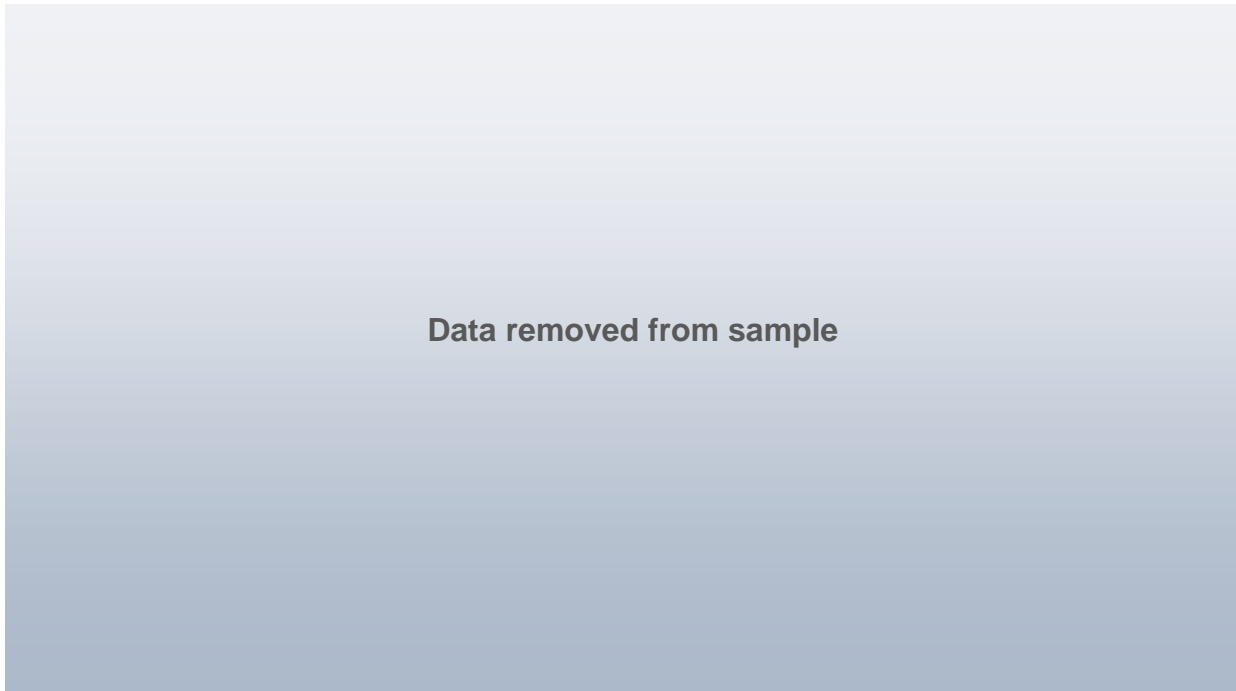


Total 100.0 100.0 100.0 100.0 100.0

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 51 LBN Brand Shares of Drinking Milk Products: % Value 2018-2021

% retail value rsp Brand (GBO)	Company (NBO)	2018	2019	2020	2021
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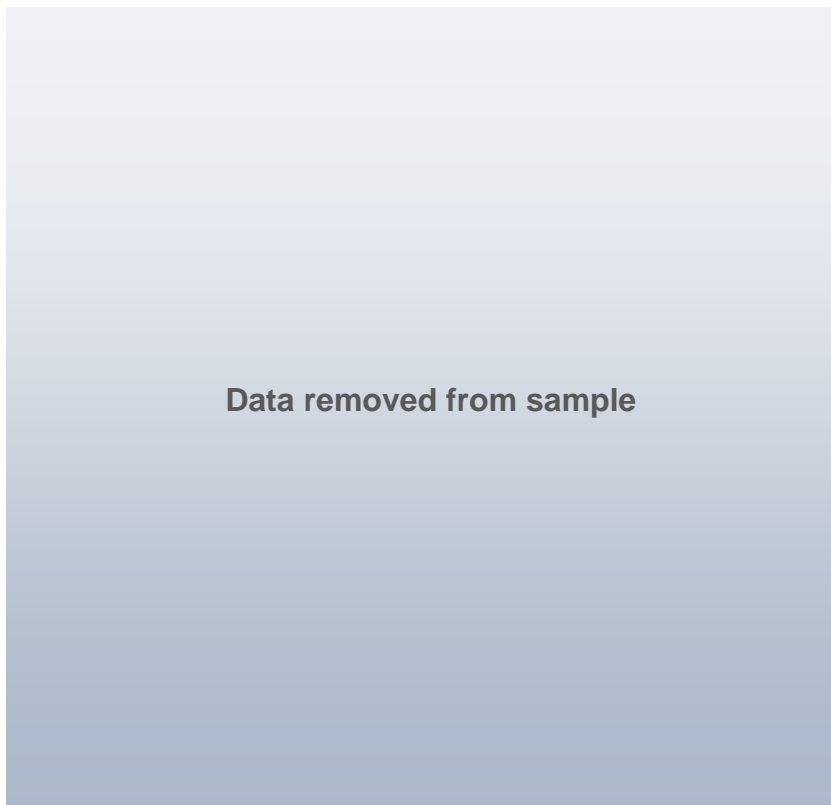
Total Total 100.0 100.0 100.0 100.0

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 52 Distribution of Drinking Milk Products by Format: % Value 2016-2021

% retail value rsp 2016 2017 2018 2019 2020 2021

- Store-Based Retailing
- Grocery Retailers
- Modern Grocery Retailers
- Convenience Stores
- Discounters
- Forecourt Retailers
- Hypermarkets
- Supermarkets
- Traditional Grocery Retailers
- Food/drink/tobacco specialists
- Independent Small Grocers
- Other Grocery Retailers
- Non-Grocery Specialists
- Health and Beauty Specialist Retailers
- Other Foods Non-Grocery Specialists
- Mixed Retailers
- Non-Store Retailing
- Vending
- Homeshopping
- E-Commerce
- Direct Selling
- Total



Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 53 Forecast Sales of Drinking Milk Products Products by Category: Volume 2021-2026

	2021	2022	2023	2024	2025	2026
- Milk (million litres)	Data removed from sample					
--- Fresh Milk (million litres)						
---- Full Fat Fresh Milk (million litres)						
---- Semi Skimmed Fresh Milk (million litres)						
---- Fat-free Fresh Milk (million litres)						
--- Shelf Stable Milk (million litres)						
---- Full Fat Shelf Stable Milk (million litres)						
---- Semi Skimmed Shelf Stable Milk (million litres)						
---- Fat-free Shelf Stable Milk (million litres)						
-- Goat Milk (million litres)						
- Flavoured Milk Drinks (million litres)						
-- Dairy Only Flavoured Milk Drinks (million litres)						
-- Flavoured Milk Drinks with Fruit Juice (million litres)						
- Powder Milk ('000 tonnes)						
-- Soy Drinks (million litres)						
Drinking Milk Products (Not calculable)						
-- Cow's Milk (million litres)						
- Milk Alternatives (million litres)						
-- Other Milk Alternatives (million litres)						

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

Table 54 Forecast Sales of Drinking Milk Products Products by Category: Value 2021-2026

ARS million	2021	2022	2023	2024	2025	2026
- Milk	Data removed from sample					
--- Fresh Milk						
---- Full Fat Fresh Milk						
---- Semi Skimmed Fresh Milk						
---- Fat-free Fresh Milk						
--- Shelf Stable Milk						
---- Full Fat Shelf Stable Milk						
---- Semi Skimmed Shelf Stable Milk						
---- Fat-free Shelf Stable Milk						
-- Goat Milk						
- Flavoured Milk Drinks						
-- Dairy Only Flavoured Milk Drinks						
-- Flavoured Milk Drinks with Fruit Juice						
- Powder Milk						
-- Soy Drinks						
Drinking Milk Products						
-- Cow's Milk						
- Milk Alternatives						
-- Other Milk Alternatives						

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

Table 55 Forecast Sales of Drinking Milk Products Products by Category: % Volume Growth 2021-2026

% volume growth	2021/22	2021-26 CAGR	2021/26 Total
- Milk	Data removed from sample		
--- Fresh Milk			
---- Full Fat Fresh Milk			
---- Semi Skimmed Fresh Milk			
---- Fat-free Fresh Milk			
--- Shelf Stable Milk			
---- Full Fat Shelf Stable Milk			
---- Semi Skimmed Shelf Stable Milk			
---- Fat-free Shelf Stable Milk			
-- Goat Milk			
- Flavoured Milk Drinks			
-- Dairy Only Flavoured Milk Drinks			
-- Flavoured Milk Drinks with Fruit Juice			
- Powder Milk			
-- Soy Drinks			
Drinking Milk Products			
-- Cow's Milk			

- Milk Alternatives
- Other Milk Alternatives

Data removed from sample

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

Table 56 Forecast Sales of Drinking Milk Products Products by Category: % Value Growth 2021-2026

% constant value growth

2021/2022 2021-26 CAGR 2021/26 Total

- Milk
- Fresh Milk
- Full Fat Fresh Milk
- Semi Skimmed Fresh Milk
- Fat-free Fresh Milk
- Shelf Stable Milk
- Full Fat Shelf Stable Milk
- Semi Skimmed Shelf Stable Milk
- Fat-free Shelf Stable Milk
- Goat Milk
- Flavoured Milk Drinks
- Dairy Only Flavoured Milk Drinks
- Flavoured Milk Drinks with Fruit Juice
- Powder Milk
- Soy Drinks
- Drinking Milk Products
- Cow's Milk
- Milk Alternatives
- Other Milk Alternatives

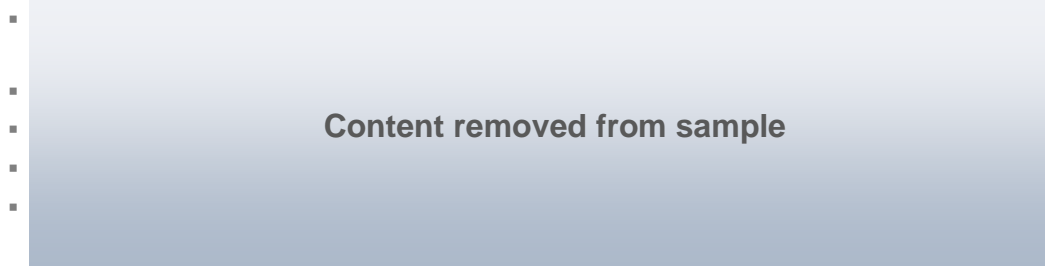
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Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

YOGHURT AND SOUR MILK PRODUCTS IN ARGENTINA - CATEGORY ANALYSIS

KEY DATA FINDINGS

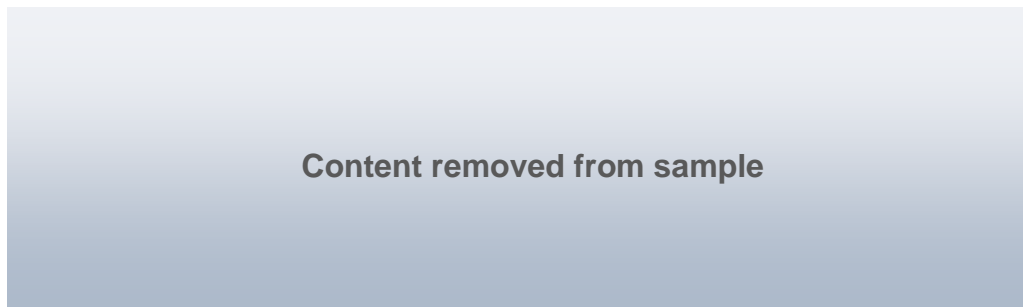
- Yoghurt and sour milk products lifted by consumer perception of value



2021 DEVELOPMENTS

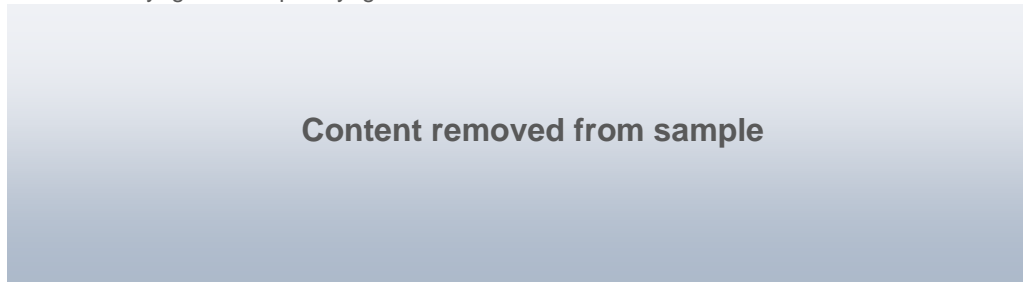
New drinking yoghurt consumption habits drive sales in 2021

In 2020, sales of yoghurt and sour milk products registered a return...



Return of on-the-go consumption helps sustain growth

Flavoured yoghurt and plain yoghurt saw volume sales contract in 2020...



Functionality related to health re-emerges

Sales of yoghurt and sour milk products with a more functional position...

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PROSPECTS AND OPPORTUNITIES

Danone struggles in current economic climate

Category leader Danone Argentina SA continues to lose share in...

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Nostalgia may be opportunity to reshape competitive environment

The current economic turmoil is set to create upheaval in the competitive environment...

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Convenience innovation can sustain values

Over the forecast period, demand is likely to continue rising for healthy products...

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CATEGORY DATA

Table 57 Sales of Yoghurt and Sour Milk Products by Category: Volume 2016-2021

	2016	2017	2018	2019	2020	2021
- Yoghurt (Not calculable)	Data removed from sample					
-- Plain Yoghurt ('000 tonnes)						
-- Flavoured Yoghurt ('000 tonnes)						
-- Drinking Yoghurt (million litres)						
- Sour Milk Products (million litres)						
Yoghurt and Sour Milk Products (Not calculable)						

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 58 Sales of Yoghurt and Sour Milk Products by Category: Value 2016-2021

ARS million	2016	2017	2018	2019	2020	2021
- Yoghurt	Data removed from sample					
-- Plain Yoghurt						
-- Flavoured Yoghurt						
-- Drinking Yoghurt						
- Sour Milk Products						
Yoghurt and Sour Milk Products						

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 59 Sales of Yoghurt and Sour Milk Products by Category: % Volume Growth 2016-2021

	2020/21	2016-21 CAGR	2016/21 Total
- Yoghurt (Not calculable)	Data removed from sample		
-- Plain Yoghurt (% volume growth)			
-- Flavoured Yoghurt (% volume growth)			
-- Drinking Yoghurt (% volume growth)			
- Sour Milk Products (% volume growth)			
Yoghurt and Sour Milk Products (Not calculable)			

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 60 Sales of Yoghurt and Sour Milk Products by Category: % Value Growth 2016-2021

% current value growth	2020/21	2016-21 CAGR	2016/21 Total
- Yoghurt	Data removed from sample		
-- Plain Yoghurt			
-- Flavoured Yoghurt			
-- Drinking Yoghurt			
- Sour Milk Products			
Yoghurt and Sour Milk Products			

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 61 Sales of Flavoured Yoghurt by Flavour: Rankings 2016-2021

ranking	2016	2017	2018	2019	2020	2021
Strawberry	Data removed from sample					
Vanilla						
Peach						
Apple						
Banana						
Plum						
Lemon						
Raspberry						
Kiwi						
Pear						

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

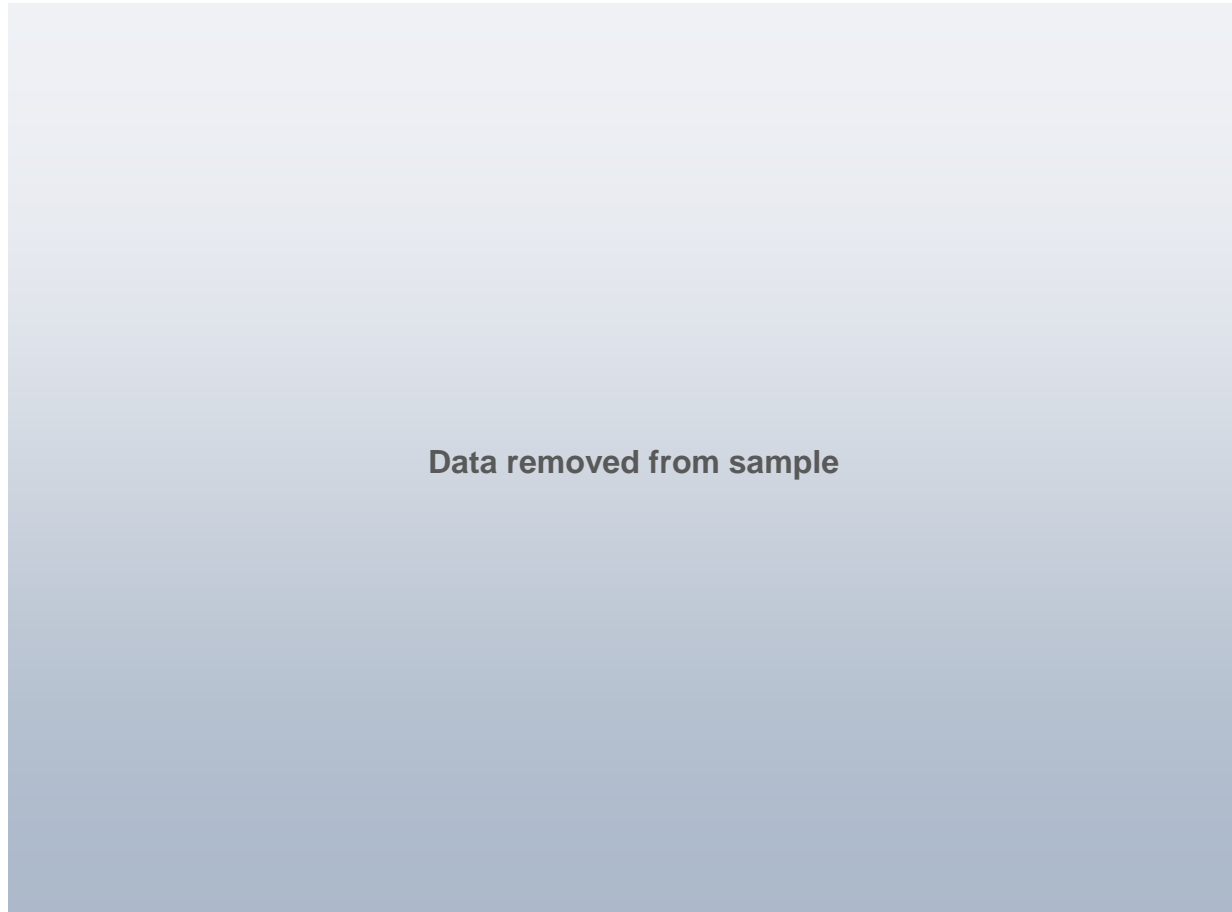
Table 62 NBO Company Shares of Yoghurt and Sour Milk Products: % Value 2017-2021

% retail value rsp	2017	2018	2019	2020	2021
Company	Data removed from sample				
Total	100.0	100.0	100.0	100.0	100.0

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 63 LBN Brand Shares of Yoghurt and Sour Milk Products: % Value 2018-2021

% retail value rsp Brand (GBO)	Company (NBO)	2018	2019	2020	2021
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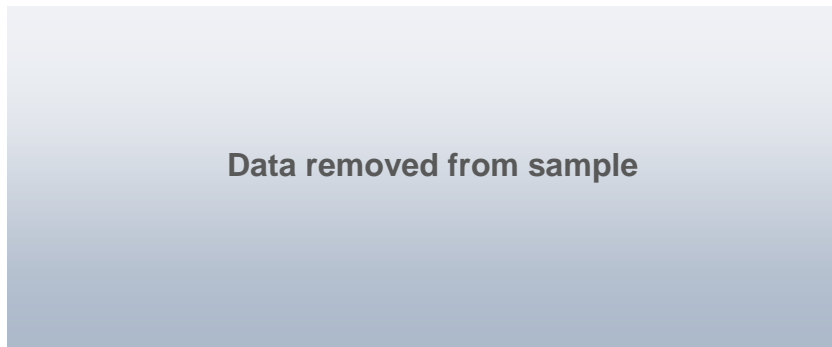
Total	Total	100.0	100.0	100.0	100.0
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Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

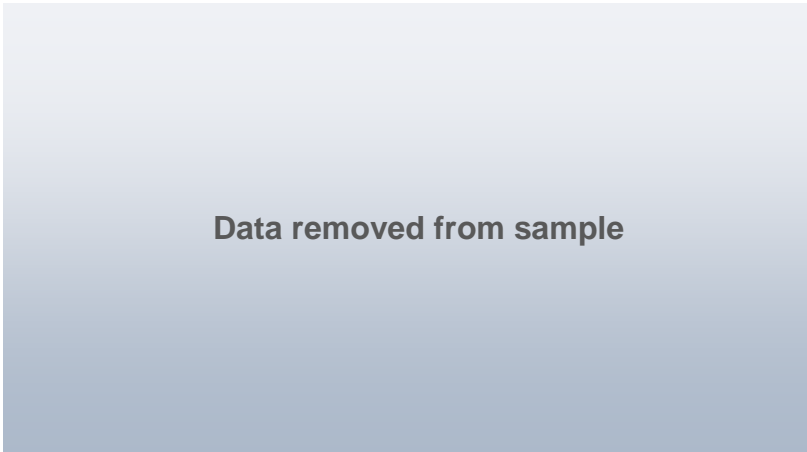
Table 64 Distribution of Yoghurt and Sour Milk Products by Format: % Value 2016-2021

% retail value rsp	2016	2017	2018	2019	2020	2021
--------------------	------	------	------	------	------	------

- Store-Based Retailing
- Grocery Retailers
- Modern Grocery Retailers
- Convenience Stores
- Discounters
- Forecourt Retailers
- Hypermarkets
- Supermarkets
- Traditional Grocery Retailers
- Food/drink/tobacco



- specialists
- Independent Small Grocers
- Other Grocery Retailers
- Non-Grocery Specialists
- Health and Beauty Specialist Retailers
- Other Foods Non-Grocery Specialists
- Mixed Retailers
- Non-Store Retailing
- Vending
- Homeshopping
- E-Commerce
- Direct Selling
- Total



Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 65 Forecast Sales of Yoghurt and Sour Milk Products by Category: Volume 2021-2026

	2021	2022	2023	2024	2025	2026
- Yoghurt (Not calculable)	Data removed from sample					
-- Plain Yoghurt ('000 tonnes)						
-- Flavoured Yoghurt ('000 tonnes)						
-- Drinking Yoghurt (million litres)						
- Sour Milk Products (million litres)						
Yoghurt and Sour Milk Products (Not calculable)						

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

Table 66 Forecast Sales of Yoghurt and Sour Milk Products by Category: Value 2021-2026

ARS million	2021	2022	2023	2024	2025	2026
- Yoghurt	Data removed from sample					
-- Plain Yoghurt						
-- Flavoured Yoghurt						
-- Drinking Yoghurt						
- Sour Milk Products						
Yoghurt and Sour Milk Products						

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

Table 67 Forecast Sales of Yoghurt and Sour Milk Products by Category: % Volume Growth 2021-2026

	2021/22	2021-26 CAGR	2021/26 Total
- Yoghurt (Not calculable)	Data removed from sample		
-- Plain Yoghurt (% volume growth)			
-- Flavoured Yoghurt (% volume growth)			
-- Drinking Yoghurt (% volume growth)			
- Sour Milk Products (% volume growth)			
Yoghurt and Sour Milk Products (Not calculable)			

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

Table 68 Forecast Sales of Yoghurt and Sour Milk Products by Category: % Value Growth 2021-2026

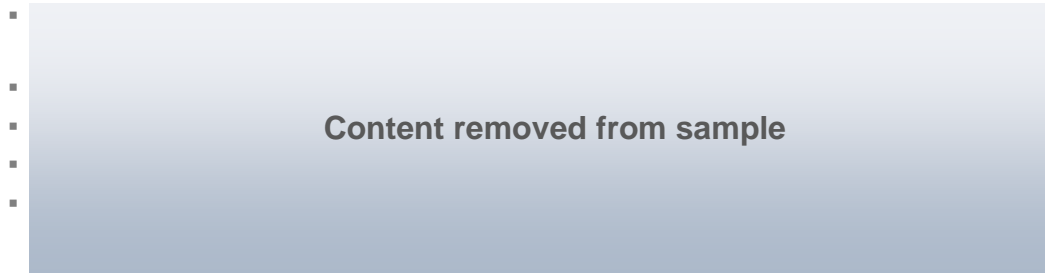
% constant value growth	2021/2022	2021-26 CAGR	2021/26 Total
- Yoghurt	Data removed from sample		
-- Plain Yoghurt			
-- Flavoured Yoghurt			
-- Drinking Yoghurt			
- Sour Milk Products			
Yoghurt and Sour Milk Products			

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

OTHER DAIRY IN ARGENTINA - CATEGORY ANALYSIS

KEY DATA FINDINGS

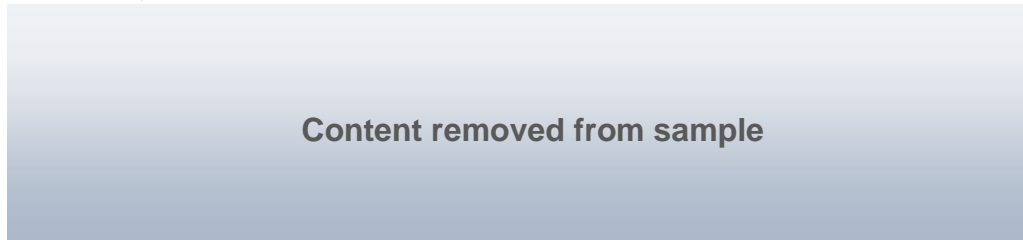
- Other dairy sees volumes dip as lockdown ends



2021 DEVELOPMENTS

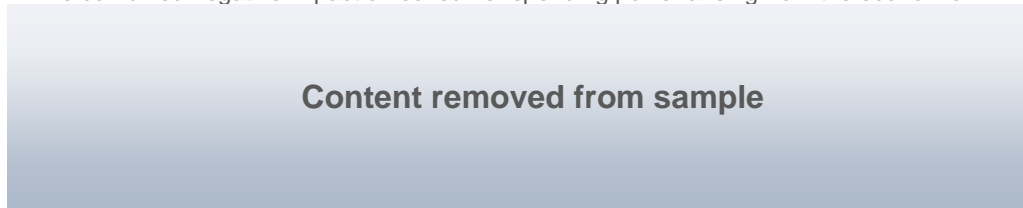
Volumes dip as economy reopens

Other dairy saw a lift in volume sales in 2020 as a result of lockdown...



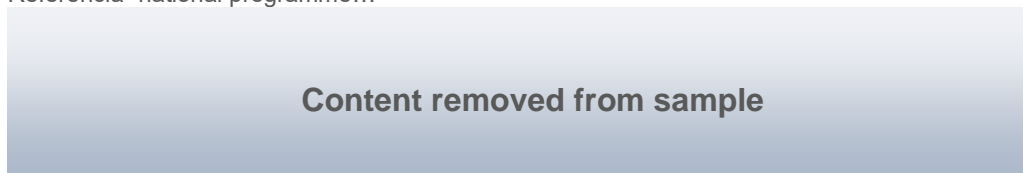
Price sensitivity shaping retail and packaging

The combined negative impact on consumer spending power arising from the economic...



Pricing inhibited by government strategy

A number of categories within other dairy have been included in the "Precios Maximos de Referencia" national programme...



PROSPECTS AND OPPORTUNITIES

Economic woes set to shake up competitive environment

The country's economic problems, which show little signs of easing, will continue to...

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Convenience, affordability set to drive positive growth over the forecast period

Over the forecast period, all categories within other dairy are expected to generate positive...

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Changing consumer habits offer opportunity to innovators

In 2020, the four leading players in other dairy...

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CATEGORY DATA

Table 69 Sales of Other Dairy by Category: Volume 2016-2021

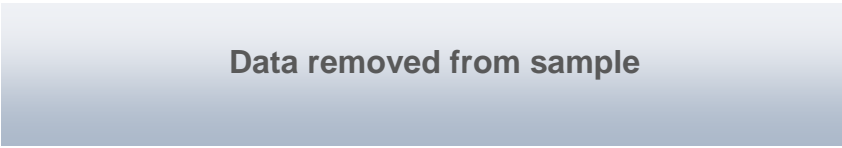
	2016	2017	2018	2019	2020	2021
- Condensed Milk (million litres)	Data removed from sample					
-- Plain Condensed Milk (million litres)						
-- Flavoured Condensed Milk (million litres)						
- Coffee Whiteners ('000 tonnes)						
- Cream ('000 tonnes)						
- Chilled Snacks ('000 tonnes)						
- Fromage Frais and Quark ('000 tonnes)						
-- Plain Fromage Frais and Quark ('000 tonnes)						
-- Flavoured Fromage Frais and Quark ('000 tonnes)						
-- Savoury Fromage Frais and Quark ('000 tonnes)						
- Chilled and Shelf Stable Desserts ('000 tonnes)						
Other Dairy (Not calculable)						
-- Chilled Dairy Desserts ('000 tonnes)						
-- Shelf Stable Dairy Desserts ('000 tonnes)						

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 70 Sales of Other Dairy by Category: Value 2016-2021

ARS million	2016	2017	2018	2019	2020	2021
- Condensed Milk	Data removed from sample					
-- Plain Condensed Milk						
-- Flavoured Condensed Milk						
- Coffee Whiteners						
- Cream						
- Chilled Snacks						
- Fromage Frais and Quark						
-- Plain Fromage Frais and Quark						
-- Flavoured Fromage Frais and Quark						
-- Savoury Fromage Frais and Quark						

- Chilled and Shelf Stable Desserts
- Other Dairy
- Chilled Dairy Desserts
- Shelf Stable Dairy Desserts



Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 71 Sales of Other Dairy by Category: % Volume Growth 2016-2021

% volume growth	2020/21	2016-21 CAGR	2016/21 Total
- Condensed Milk	Data removed from sample		
-- Plain Condensed Milk			
-- Flavoured Condensed Milk			
- Coffee Whiteners			
- Cream			
- Chilled Snacks			
- Fromage Frais and Quark			
-- Plain Fromage Frais and Quark			
-- Flavoured Fromage Frais and Quark			
-- Savoury Fromage Frais and Quark			
- Chilled and Shelf Stable Desserts			
Other Dairy			
-- Chilled Dairy Desserts			
-- Shelf Stable Dairy Desserts			

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 72 Sales of Other Dairy by Category: % Value Growth 2016-2021

% current value growth	2020/21	2016-21 CAGR	2016/21 Total
- Condensed Milk	Data removed from sample		
-- Plain Condensed Milk			
-- Flavoured Condensed Milk			
- Coffee Whiteners			
- Cream			
- Chilled Snacks			
- Fromage Frais and Quark			
-- Plain Fromage Frais and Quark			
-- Flavoured Fromage Frais and Quark			
-- Savoury Fromage Frais and Quark			
- Chilled and Shelf Stable Desserts			
Other Dairy			
-- Chilled Dairy Desserts			
-- Shelf Stable Dairy Desserts			

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 73 Sales of Cream by Type: % Value 2016-2021

% retail value rsp	2016	2017	2018	2019	2020	2021
Chilled/Fresh Double Cream	Data removed from sample					
Chilled/Fresh Whipped Cream						
Long-Life/UHT Double Cream						
Long-Life/UHT Spray/Aerosol Whipped Cream						
Others						
Total						

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 74 NBO Company Shares of Other Dairy: % Value 2017-2021

% retail value rsp Company	2017	2018	2019	2020	2021
Total	100.0	100.0	100.0	100.0	100.0

Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 75 LBN Brand Shares of Other Dairy: % Value 2018-2021

% retail value rsp Brand (GBO)	Company (NBO)	2018	2019	2020	2021
Data removed from sample					



Total Total 100.0 100.0 100.0 100.0

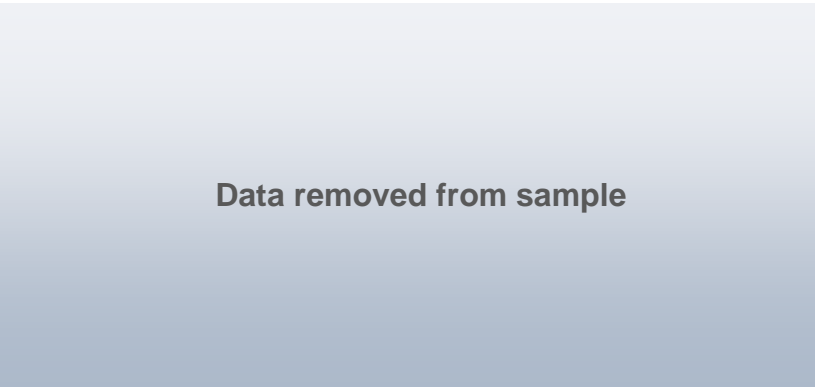
Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 76 Distribution of Other Dairy by Format: % Value 2016-2021

% retail value rsp

	2016	2017	2018	2019	2020	2021
Store-Based Retailing	Data removed from sample					
- Grocery Retailers						
-- Modern Grocery Retailers						
--- Convenience Stores						
--- Discounters						
--- Forecourt Retailers						
--- Hypermarkets						
--- Supermarkets						
-- Traditional Grocery Retailers						
--- Food/drink/tobacco specialists						
--- Independent Small Grocers						

- Other Grocery Retailers
- Non-Grocery Specialists
- Health and Beauty Specialist Retailers
- Other Foods Non-Grocery Specialists
- Mixed Retailers
- Non-Store Retailing
- Vending
- Homeshopping
- E-Commerce
- Direct Selling
- Total



Source: Euromonitor International from official statistics, trade associations, trade press, company research, store checks, trade interviews, trade sources

Table 77 Forecast Sales of Other Dairy by Category: Volume 2021-2026

	2021	2022	2023	2024	2025	2026
- Condensed Milk (million litres)	Data removed from sample					
-- Plain Condensed Milk (million litres)						
-- Flavoured Condensed Milk (million litres)						
- Coffee Whiteners ('000 tonnes)						
- Cream ('000 tonnes)						
- Chilled Snacks ('000 tonnes)						
- Fromage Frais and Quark ('000 tonnes)						
-- Plain Fromage Frais and Quark ('000 tonnes)						
-- Flavoured Fromage Frais and Quark ('000 tonnes)						
-- Savoury Fromage Frais and Quark ('000 tonnes)						
- Chilled and Shelf Stable Desserts ('000 tonnes)						
Other Dairy (Not calculable)						
-- Chilled Dairy Desserts ('000 tonnes)						
-- Shelf Stable Dairy Desserts ('000 tonnes)						

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

Table 78 Forecast Sales of Other Dairy by Category: Value 2021-2026

ARS million	2021	2022	2023	2024	2025	2026
- Condensed Milk	Data removed from sample					
-- Plain Condensed Milk						
-- Flavoured Condensed Milk						
- Coffee Whiteners						
- Cream						
- Chilled Snacks						
- Fromage Frais and Quark						
-- Plain Fromage Frais and Quark						
-- Flavoured Fromage Frais and Quark						
-- Savoury Fromage Frais and Quark						
- Chilled and Shelf Stable Desserts						
Other Dairy						
-- Chilled Dairy Desserts						
-- Shelf Stable Dairy Desserts						

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

Table 79 Forecast Sales of Other Dairy by Category: % Volume Growth 2021-2026

% volume growth	2021/22	2021-26 CAGR	2021/26 Total
- Condensed Milk	Data removed from sample		
-- Plain Condensed Milk			
-- Flavoured Condensed Milk			
- Coffee Whiteners			
- Cream			
- Chilled Snacks			
- Fromage Frais and Quark			
-- Plain Fromage Frais and Quark			
-- Flavoured Fromage Frais and Quark			
-- Savoury Fromage Frais and Quark			
- Chilled and Shelf Stable Desserts			
Other Dairy			
-- Chilled Dairy Desserts			
-- Shelf Stable Dairy Desserts			

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources

Table 80 Forecast Sales of Other Dairy by Category: % Value Growth 2021-2026

% constant value growth

	2021/2022	2021-26 CAGR	2021/26 Total
- Condensed Milk	Data removed from sample		
-- Plain Condensed Milk			
-- Flavoured Condensed Milk			
- Coffee Whiteners			
- Cream			
- Chilled Snacks			
- Fromage Frais and Quark			
-- Plain Fromage Frais and Quark			
-- Flavoured Fromage Frais and Quark			
-- Savoury Fromage Frais and Quark			
- Chilled and Shelf Stable Desserts			
Other Dairy			
-- Chilled Dairy Desserts			
-- Shelf Stable Dairy Desserts			

Source: Euromonitor International from trade associations, trade press, company research, trade interviews, trade sources