Top Business Risks in 2022: Omicron, Supply Chain and Inflation

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Top business risks in 2022
Omicron challenges near-term economic recovery
Delays in normalisation of the labour market and global supply chains
Omicron could cause inflation risks and hold back consumer confidence
Flipkart: Gearing up vaccination and warehouse capacity to tackle Omicron threats
Google: Omicron delayed return-to-office plans; hybrid working model to stay
Global industrial sector forecast to recover in 2022
Slower consumer spending on goods to ease the strain on supply chains
Recovering production output to ease supply chain woes, but risks remain
Key risks for the global supply chains in 2022
Transportation problems to ease, but continue to put pressure on supply chains
Added shipping capacity and improved logistics solutions to ease transportation issues
Maersk intensifies the shift to hub-and-spoke model
China’s zero-COVID policy could add to supply chain problems in 2022
Omicron could temporarily increase worker shortages
Excess stockpiling could delay full recovery of the supply chains
Inflation remains high in 2022
Some price pressures to moderate, but upside risks remain significant
Inflation outlook for selected major economies
Inflation will affect spending power and consumer behaviour
Companies are adjusting business strategies amid rising input costs and inflation
Target: Keeping prices low in a bid for customer loyalty
Procter & Gamble: Size and premiumisation helped lessen the impact of price increases
Daikin: Fostering innovation to cope with soaring raw material prices

KEY TAKEAWAYS
Top risks for business in 2022 in brief
What business should focus on

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