INTRODUCTION

Scope

Key findings

GLOBAL OVERVIEW

The industry’s real-term growth is set to slow amid healthcare sector pressures and rising costs
China and the US are set to lead globally, while India is on track for the most rapid expansion
Higher wages and rising material and energy costs are inflating production expenses
Higher costs squeeze profit margins, but total profits grow in 2022 due to rising revenues
Western Europe maintains its position as the leading pharmaceutical exporter
Western Europe tops global imports, while Latin America showcases the quickest growth

Key trends

Macroeconomic/industry trends

LEADING COMPANIES

Shanghai Pharmaceuticals dominates, but American firms hold the majority of top positions
Rising number of companies is mostly attributed to sector growth in developing countries
Despite ongoing consolidation, industry concentration is expected to remain low

COUNTRY SNAPSHOTS

China : Persistent demand from the vast and ageing populace to underpin industry growth.
China: Key trends in the country 2023/2024
USA : Production is set to decelerate through to 2024 due to a healthcare sector slowdown
USA: Key trends in the country 2023/2024
Ireland : Following a 2023 s lowdown , the industry is set to resume its steady growth in 2024
Ireland: Key trends in the country 2023/2024
Switzerland : The industry is set for steady growth throughout 2024, surpassing regional peers
Switzerland: Key trends in the country 2023/2024
Germany : Production growth to slow in 2023, then accelerate sharply from 2024
Germany: Key trends in the country 2023/2024
Puerto Rico : Industry’s real term growth to remain subdued over the short term
Puerto Rico : Key trends in the country 2023/2024
Japan : The sector’s medium-term growth to lag behind other top pharmaceutical producers
Japan: Key trends in the country 2023/2024
France : Growth is set to accelerate starting from 2024, impacted by substantial investment
France: Key trends in the country 2023/2024
Italy : Production growth is set to slow down over the short term due to cost pressures
Italy: Key trends in the country 2023/2024
United Kingdom : Industry ‘ s output to see minor decline by 2024 as demand softens
United Kingdom: Key trends in the country 2023/2024

Definitions

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