Global Overview of the Information and Communications Industry

November 2023

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Scope
Key findings

GLOBAL OVERVIEW
Global ICT industry to revive in 2023, with emerging economies leading the growth
The US remains the global leader in the ICT industry
Elevated hardware, IT services and labour costs pressure the ICT industry
Profits continue to rise as digital transformation accelerates
Key trends
Macroeconomic/Industry trends

LEADING COMPANIES
China Mobile sustains its leading ranking amid vast consumer base and growing investments
Total number of companies grows, with ICT becoming vital to economic growth
The ICT industry’s concentration remains relatively stable, yet consolidation can be expected

COUNTRY SNAPSHOTs
US : Despite sluggish near-term growth, the US to remain the global leader in innovation
Key trends in the US 2023/2024
China : Post-pandemic recovery to spur industry’s growth
Key trends in China 2023/2024
Japan : ICT industry growth to be slow amid economic hurdles
Key trends in Japan 2023/2024
UK : A challenging year ahead with decreasing real terms growth in 2023
Key trends in the UK 2023/2024
Germany : Economic uncertainty spurs caution in technology investments by companies
Key trends in Germany 2023/2024
India : ICT industry to record strong growth supported by considerable digital investments
Key trends in India 2023/2024
France : France to maintain strong position within the EU and globally in ICT development
Key trends in France 2023/2024
Canada : ICT industry growth is forecast to pick up over the medium term
Key trends in Canada 2023/2024
Ireland : Despite slower growth, Ireland to maintain ICT strength
Key trends in Ireland 2023/2024
Nigeria : The ICT industry’s real terms growth in Nigeria among the strongest in 2023
Key trends in Nigeria 2023/2024
Definitions

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