INTRODUCTION
Scope
Key findings

GLOBAL OVERVIEW
Subdued consumer spending to curb industry’s growth in the near term
Growing incomes and affordable travel are boosting Asia’s hotels and restaurants business
Elevated labour and energy prices pressure hotels and restaurants industry
Restaurant operators go digital to diversify revenue streams and sustain profit margins
Key trends
Macroeconomic/Industry trends

LEADING COMPANIES
China’s hotel operators to maintain their dominance
After social distancing measures eased, the number of hospitality companies surged
With increasing costs, industry concentration is expected to see a rise

COUNTRY SNAPSHOTs
US: Easing operating costs and increased consumer incomes to support industry’s growth
Key trends in the US 2023/2024
China: Economic stagnation woes are expected to hinder short-term industry growth
Key trends in China 2023/2024
Japan: Real terms turnover is not expected to return to pre-pandemic levels by 2027
Key trends in Japan 2023/2024
UK: Industry to record real terms decline in 2023 as inflation remains elevated
Key trends in the UK 2023/2024
France: Near-term output is set to drop in real terms due to inflation and worker shortage
Key trends in France 2023/2024
Italy: The industry is poised for a significant boost due to strong tourism flows
Key trends in Italy 2023/2024
Germany: Real terms recovery to pre-pandemic levels not expected over the forecast period
Key trends in Germany 2023/2024
Spain: Industry’s growth is set to slow down due to rising financial pressures on consumers
Key trends in Spain 2023/2024
India: Return to pre-pandemic revenue levels is not anticipated over the medium term
Key trends in India 2023/2024
South Korea: Growth remains steady as tourism intensify and consumer incomes rise
Key trends in South Korea 2023/2024
Definitions

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For more information on this report, further enquiries can be directed via this link www.euromonitor.com/global-overview-of-hotels-and-restaurants-industry/report.