Global Inflation Tracker: Q4 2023

November 2023

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Slower global economic growth to ease inflationary pressures in 2024
Forecast inflation rate in 2024 across countries
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Services inflation to ease in 2024, yet long-term challenges continue to add pressure
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China: Consumers’ weaker domestic demand continues to suppress price growth
France: Waning effects of 2022 energy price caps lead to persistent inflation in 2023
Germany: Inflation slows down largely due to slowdown in economic activities
Italy: New anti-inflation pact shows first signs of significant inflation reduction
Spain: Food inflation and unfavourable weather conditions add to price pressures
UK: Easing of inflation continues despite rising external risks
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Brazil: Inflation continues to ease despite persistent price pressures
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